

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update - February 5

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Report Highlights:

Quotations are not available this week due to the Lunar New Year's holiday.

Post:
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Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending February 4, 2019

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	N.A	-	-	N.A	N.A	N.A	-	N.A	1,088
WR 100 B	N.A	-	N.A	N.A	N.A	N.A	N.A	N.A	403
PB 100%	N.A	-	N.A	N.A	N.A	N.A	N.A	N.A	397
PB 5%	N.A	-	N.A	N.A	N.A	N.A	N.A	N.A	392
WR 5%	N.A	-	N.A	N.A	N.A	N.A	N.A	N.A	393
WR 10%	N.A	-	-	N.A	-	N.A	-	N.A	390
WR 15%	N.A	-	-	-	-	N.A	-	N.A	387
WR 25%	N.A	-	-	-	-	N.A	-	N.A	385
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.14 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Quotations are not available this week as most business are closed for the Lunar New Year's holiday. The Thai baht appreciation is still a major concern among rice exporters. The Thai baht further strengthened to 31.1 baht/U.S. \$ 1.00 from the previous week's exchange rate of 31.4 baht/U.S. \$1.00.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for January 21-27, 2019 totaled 172,137 metric tons, down 12,417 metric tons from the previous week and up 16,050 metric tons from the four-week moving average of 156,087 metric tons (Table 2). Rice exports from January 1 – 27, 2019 totaled 624,349 metric tons, down 15 percent from the same period last year.

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 2, 2018	136,075	152,043	8,655	8,527	1.5
Dec 9, 2018	170,996	155,664	8,826	8,706	1.4
Dec 16, 2018	245,482	177,299	9,071	8,901	1.9
Dec 23, 2018	250,785	200,835	9,322	9,129	2.1
Dec 31, 2018	173,834	210,274	9,496	9,257	2.6
Jan 6, 2019	92,290	190,598	92	102	-9.3
Jan 13, 2019	175,369	173,070	268	297	-10.0
Jan 20, 2019	184,554	156,512	452	519	-12.8
Jan 27, 2019	172,137	156,087	624	732	-14.7

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.