

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

Export prices of most grades of rice further declined 2 percent, except for fragrant rice prices which continued to increase due to tighter domestic supplies.

**Post:**  
Bangkok

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending February 5, 2018**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,100	-	-	1,100	1,100	1,150	-	1,113	1,048
WR 100 B	435	-	445	436	438	437	440	439	446
PB 100%	435	-	445	437	438	435	440	438	446
PB 5%	430	-	440	432	436	430	435	434	441
WR 5%	425	-	435	426	428	426	430	428	436
WR 10%	422	-	-	423	-	423	-	423	431
WR 15%	419	-	-	-	-	420	-	420	427
WR 25%	417	-	-	-	-	418	-	418	425
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.53 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of white and parboiled rice further declined approximately 2 percent from the previous week due mainly to the lack of new inquiries. Additionally, the Thai baht is reversing from an appreciation trend over the past six weeks to 31.5 baht/U.S. \$1.00. Foreign buyers are reportedly delaying their purchase as rice prices remain volatile. However, export prices of fragrant rice continued to increase 6 percent from the previous week, driven by tighter domestic supplies. Farmgate prices of fragrant paddy rice further increased to 16,033 baht per metric ton this week. This is a 56 percent increase from the same period last year.

## Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for January 22-28, 2018, totaled 211,141 metric tons, down 10,022 metric tons from the previous week and up 26,960 metric tons from the four-week moving average of 184,181 metric tons (Table 2). Rice exports from January 1-28, 2018, totaled 736,726 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 26, 2017	235,516	197,974	8,327	3,862	115.6
Dec 3, 2017	207,317	202,154	8,534	3,955	115.8
Dec 10, 2017	178,740	200,224	8,713	4,039	115.7
Dec 17, 2017	194,947	204,130	8,908	4,194	114.9
Dec 24, 2017	230,470	202,870	9,138	4,263	114.4
Dec 31, 2017	118,850	180,753	9,257	4,377	111.5
Jan 7, 2018	104,839	160,906	105	79	33.5
Jan 14, 2018	199,583	163,437	304	213	43.0
Jan 21, 2018	221,163	161,109	526	355	48.1
Jan 28, 2018	211,141	184,181	737	560	31.5

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

**End of Report.**