

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY  
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT  
POLICY

Required Report - public distribution

**Date:** 1/29/2019

**GAIN Report Number:** TH9008

## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update - January 29**

**Approved By:**

Russ Nicely, Agricultural Counselor

**Prepared By:**

Ponnarong Prasertsri, Agricultural Specialist

**Report Highlights:**

Rice export prices remain unchanged as the strengthening Thai baht offset reduced domestic rice prices.

## Commodities:

Rice, Milled

## Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,085	-	-	1,090	1,090	1,085	-	1,088	1,088
WR 100 B	402	-	402	404	404	403	405	403	403
PB 100%	395	-	395	397	397	396	400	397	397
PB 5%	390	-	390	392	392	391	395	392	392
WR 5%	392	-	392	394	394	393	395	393	393
WR 10%	389	-	-	391	-	391	-	390	390
WR 15%	386	-	-	-	-	387	-	387	387
WR 25%	384	-	-	-	-	385	-	385	385
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.35 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Even though the Thai baht further strengthened to 31.35 baht/U.S. \$ 1.00 from the previous week's exchange of 31.6 baht/U.S. \$1.00, rice export prices remain unchanged due to reduced domestic rice prices which offset the stronger Thai baht. However, the price differential between Thai and Vietnamese white rice grew despite Thai export rice prices not changing. Presently, Thai white rice prices are U.S. \$45-50/MT higher than Vietnamese rice, compared to the previous week's price difference of U.S. \$40/MT.

## Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for January 14-20, 2019 totaled 184,554 metric tons, up 9,185 metric tons from the previous week and up 28,042 metric tons from the four-week moving average of 156,512 metric tons (Table 2). Rice exports from January 1 – 20, 2019 totaled 452,212 metric tons, down 13 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 25, 2018	156,642	155,852	8,519	8,318	2.4
Dec 2, 2018	136,075	152,043	8,655	8,527	1.5
Dec 9, 2018	170,996	155,664	8,826	8,706	1.4
Dec 16, 2018	245,482	177,299	9,071	8,901	1.9
Dec 23, 2018	250,785	200,835	9,322	9,129	2.1
Dec 31, 2018	173,834	210,274	9,496	9,257	2.6
Jan 6, 2019	92,290	190,598	92	102	-9.3
Jan 13, 2019	175,369	173,070	268	297	-10.0
Jan 20, 2019	184,554	156,512	452	519	-12.8

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

**End of Report.**