

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Paul Welcher, Agricultural Attaché

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

Export prices declined by 1-3 percent as supplies of off-season rice have begun to enter the market.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending March 12, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,050	-	-	1,050	1,100	1,100	-	1,075	1,108
WR 100 B	405	-	415	406	435	407	420	415	419
PB 100%	400	-	415	402	425	400	420	410	415
PB 5%	395	-	410	397	420	395	415	405	410
WR 5%	395	-	405	396	425	396	410	405	409
WR 10%	392	-	-	393	-	393	-	393	399
WR 15%	389	-	-	-	-	390	-	390	389
WR 25%	387	-	-	-	-	388	-	388	379
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.16 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices declined by 1-3 percent from the previous week as supplies of MY2017/18 off-season rice have begun to enter the market. Similarly, farm-gate prices for white paddy rice were at 7,500 – 7,700 baht per metric ton (U.S. \$240 – 245/MT), down 1-2 percent from the previous week. Additionally, domestic prices for fragrant rice are leveling off as rice millers are liquidating portions of their inventories in response to the highest fragrant rice prices since 2013.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for February 26 – March 4, 2018, totaled 141,274 metric tons, up 722 metric tons from the previous week and down 38,895 metric tons from the four-week moving average of 180,169 metric tons (Table 2). Rice exports from January 1- March 4, 2018, totaled 1,692,015 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 31, 2017	118,850	180,753	9,257	4,377	111.5
Jan 7, 2018	104,839	160,906	105	79	33.5
Jan 14, 2018	199,583	163,437	304	213	43.0
Jan 21, 2018	221,163	161,109	526	355	48.1
Jan 28, 2018	211,141	184,181	737	560	31.5
Feb 4, 2018	234,413	216,575	971	739	31.4
Feb 11, 2018	261,032	231,937	1,232	915	34.7
Feb 18, 2018	177,819	221,101	1,410	1,095	28.8
Feb 25, 2018	140,552	203,454	1,551	1,236	25.5
Mar 4, 2018	141,274	180,169	1,692	1,393	21.4
<i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i>					
Source: Board of Trade of Thailand					

End of Report.