

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update - March 12

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Report Highlights:

Rice export prices increased 1 percent due mainly to the strengthening Thai baht.

Commodities:

Rice, Milled

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,100	-	-	1,100	1,100	1,110	-	1,103	1,103
WR 100 B	388	-	390	392	392	389	393	391	388
PB 100%	383	-	385	386	386	384	393	386	383
PB 5%	378	-	380	381	381	379	388	381	378
WR 5%	378	-	380	382	382	379	383	381	378
WR 10%	375	-	-	379	-	376	-	377	374
WR 15%	372	-	-	-	-	373	-	373	370
WR 25%	370	-	-	-	-	371	-	371	368
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.49 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices increased around 1 percent from the previous week due mainly to appreciation of the Thai baht which strengthened to 31.5 baht/U.S. \$1.00 from the previous week's exchange rate of 31.7 baht/U.S. \$ 1.00. Thai rice exporters raised their quotations to cover the higher exchange rate risk as the Thai baht was volatile over the past week even though domestic rice prices remained stable.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for February 25 – March 3, 2019 totaled 114,989 metric tons, down 16,490 metric tons from the previous week and down 16,066 metric tons from the four-week moving average of 131,055 metric tons (Table 2). Rice exports from January 1 – March 3, 2019 totaled 1,303,207 metric tons, down 23 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jan 6, 2019	92,290	190,598	92	102	-9.3
Jan 13, 2019	175,369	173,070	268	297	-10.0
Jan 20, 2019	184,554	156,512	452	519	-12.8
Jan 27, 2019	172,137	156,087	624	732	-14.7
Feb 3, 2019	154,667	171,682	779	964	-19.2
Feb 10, 2019	127,558	159,729	905	1,215	-25.5
Feb 17, 2019	150,193	151,139	1,048	1,408	-25.5
Feb 24, 2019	131,479	140,974	1,178	1,541	-23.6
Mar 3, 2019	114,989	131,055	1,303	1,687	-22.7

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.