

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

Rice export prices further increased by 1 percent due to strong demand from China and African countries amid the off-season rice harvest.

**Post:**  
Bangkok

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending March 26, 2018**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,050	-	-	1,050	1,100	1,100	-	1,075	1,075
WR 100 B	420	-	425	421	435	422	425	425	421
PB 100%	415	-	425	417	425	415	425	420	417
PB 5%	410	-	420	412	420	410	420	415	412
WR 5%	410	-	415	411	425	411	415	415	411
WR 10%	407	-	-	408	-	408	-	408	403
WR 15%	404	-	-	-	-	405	-	405	400
WR 25%	402	-	-	-	-	403	-	403	398
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.00 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of white and parboiled rice further increased by 1 percent from the previous week due to strong demand from China and African countries. Exporters are securing supplies of off-season rice which are entering the market to fulfill their white rice shipment contracts, mainly with China under the government-to-government and private contracts. By the end of April 2018, Thai rice exporters will have to complete shipments of 100,000 million metric tons of 5% grade white rice which were settled with Chinese government in early March 2018 (Please see [GAIN Report: TH8037 - Weekly Rice Price Update, March 6, 2018](#)), as well as shipments of low grade white rice under private Chinese contracts. Additionally, Thai rice exporters are reportedly seeking new-crop rice to fulfill their white and parboiled rice shipment contracts with African countries. This strong export demand for white and parboiled rice helped shore up farm-gate prices of off-season white paddy rice during the peak harvest. This week farm-gate prices of white paddy rice increased to 7,770 baht per metric ton (U.S. \$251/MT), up around 1 percent from the previous week and up 3 percent from the same period last year.

## Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for March 12-18, 2018, totaled 235,513 metric tons, up 42,385 metric tons from the previous week and up 57,896 metric tons from the four-week moving average of 177,617 metric tons (Table 2). Rice exports from January 1- March 18, 2018, totaled 2,120,456 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jan 14, 2018	199,583	163,437	304	213	43.0
Jan 21, 2018	221,163	161,109	526	355	48.1
Jan 28, 2018	211,141	184,181	737	560	31.5
Feb 4, 2018	234,413	216,575	971	739	31.4
Feb 11, 2018	261,032	231,937	1,232	915	34.7
Feb 18, 2018	177,819	221,101	1,410	1,095	28.8
Feb 25, 2018	140,552	203,454	1,551	1,236	25.5
Mar 4, 2018	141,274	180,169	1,692	1,393	21.4
Mar 11, 2018	193,128	163,193	1,885	1,548	21.8
Mar 18, 2018	235,513	177,617	2,120	1,731	22.5

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

**End of Report.**