

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

Export prices increased by 1 percent in response to new demand for white rice under the government-to-government agreement with China.

**Post:**  
Bangkok

## Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending March 5, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,070	-	-	1,070	1,170	1,120	-	1,108	1,138
WR 100 B	415	-	425	416	423	417	420	419	414
PB 100%	410	-	425	412	415	410	420	415	410
PB 5%	405	-	420	407	410	405	415	410	405
WR 5%	405	-	415	406	410	406	410	409	404
WR 10%	397	-	-	403	-	398	-	399	394
WR 15%	388	-	-	-	-	389	-	389	384
WR 25%	378	-	-	-	-	379	-	379	374
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.22 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices increased by 1 percent from the previous week due to new demand for white rice under the government-to-government agreement with China. The Chinese government has agreed to purchase another 100,000 metric tons of new-crop 5% grade white rice at U.S. \$456 per metric ton (FOB) for 50 kilogram packages and U.S. \$461 per metric ton for 25 kilogram packages. This will be the fifth shipment under the one million metric ton Thai-Chinese government-to-government agreement signed in December 2015. Thai rice exporters will handle the delivery of this contract. The Thai government reportedly urged the Chinese government to settle the remaining 0.5 million metric tons under this government-to-government agreement as soon as possible.

The government is still planning to issue a tender for the remaining 2 million metric ton non-food quality rice stocks in April 2018. The government expects many feed mills will participate in the tender as their tender will consist of 1.4 million metric tons of feed-quality rice. The remaining 600,000 million metric tons will be deteriorated rice for power generation and fertilizer production.

## Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for February 19-25, 2018, totaled 140,552 metric tons, down 37,267 metric tons from the previous week and down 62,902 metric tons from the four-week moving average of 203,454 metric tons (Table 2). Rice exports from January 1- February 25, 2018, totaled 1,550,541 metric tons.

<b>Table 2: Weekly Rice Exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>% Growth from Last Year</b>
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 24, 2017	230,470	202,870	9,138	4,263	114.4
Dec 31, 2017	118,850	180,753	9,257	4,377	111.5
Jan 7, 2018	104,839	160,906	105	79	33.5
Jan 14, 2018	199,583	163,437	304	213	43.0
Jan 21, 2018	221,163	161,109	526	355	48.1
Jan 28, 2018	211,141	184,181	737	560	31.5
Feb 4, 2018	234,413	216,575	971	739	31.4
Feb 11, 2018	261,032	231,937	1,232	915	34.7
Feb 18, 2018	177,819	221,101	1,410	1,095	28.8
Feb 25, 2018	140,552	203,454	1,551	1,236	25.5
<i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i>					
Source: Board of Trade of Thailand					

End of Report.