

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update - April 17**

**Approved By:**

Paul Welcher, Agricultural Attaché

**Prepared By:**

Ponnarong Prasertsri, Agricultural Specialist

**Report Highlights:**

Rice export prices declined around 1 percent due to the lack of new inquiries.

## Commodities:

Rice, Milled

## Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending April 17, 2019

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,090	-	-	1,100	1,090	1,090	-	1,093	1,093
WR 100 B	405	-	405	410	405	406	410	407	409
PB 100%	400	-	400	405	405	401	405	403	405
PB 5%	395	-	395	400	400	396	400	398	400
WR 5%	395	-	395	400	395	396	400	397	399
WR 10%	392	-	-	397	-	393	-	394	397
WR 15%	389	-	-	-	-	390	-	390	395
WR 25%	387	-	-	-	-	388	-	388	393
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.64 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices declined around 1 percent from the previous week due to the lack of new inquiries, particularly for parboiled rice from African countries. Many of these countries have already secured supplies of parboiled rice before the Ramadan holiday, which will start in early May. Additionally, most domestic businesses are still closed for the Thai New Year's holiday. Rice trading is expected to fully resume by next week.

## Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for April 1-7, 2019 totaled 141,823 metric tons, down 7,715 metric tons from the previous week and down 3,628 metric tons from the four-week moving average of 145,451 metric tons (Table 2). Rice exports from January 1 – April 7, 2019 totaled 2,040,154 metric tons, down 24 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Feb 10, 2019	127,558	159,729	905	1,215	-25.5
Feb 17, 2019	150,193	151,139	1,048	1,408	-25.5
Feb 24, 2019	131,479	140,974	1,178	1,541	-23.6
Mar 3, 2019	114,989	131,055	1,303	1,687	-22.7
Mar 10, 2019	155,144	137,951	1,458	1,876	-22.3
Mar 17, 2019	164,268	141,470	1,622	2,113	-23.2
Mar 24, 2019	126,174	140,144	1,749	2,281	-23.3
Mar 31, 2019	149,538	148,781	1,898	2,494	-23.9
Apr 7, 2019	141,823	145,451	2,040	2,677	-23.8

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

**End of Report.**