

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT
POLICY

Required Report - public distribution

Date: 4/18/2013

GAIN Report Number: TH3038

Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Rey Santella, Agricultural Attaché

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

TH3038 – Most rice businesses closed for the Thai New Year holiday, thus, there are no quotations to report.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending April 17, 2013

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	-	-	-	-	-	-	-	-	1,141
WR 100 B	-	-	-	-	-	-	-	-	573
PB 100%	-	-	-	-	-	-	-	-	559
PB 5%	-	-	-	-	-	-	-	-	554
WR 5%	-	-	-	-	-	-	-	-	559
WR 10%	-	-	-	-	-	-	-	-	537
WR 15%	-	-	-	-	-	-	-	-	536
WR 25%	-	-	-	-	-	-	-	-	535
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	530
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 28.6 baht/U.S.\$

Source: Average actual prices received from exporters

Trading is quiet this week and there are no quotations to report as most rice businesses closed for the Thai New Year holiday. Rice exporters expect export prices to remain unchanged when business resumes at the end of the week. The Thai baht further strengthened this week against the U.S. dollar (28.6 baht/US\$ compared to 28.8 baht/US\$ in the previous week).

The MY2012/13 Main-Crop Rice Paddy Pledging Program preliminarily received pledges of approximately 12 million metric tons (7.9 million metric tons milled equivalent as of April 1, 2013), which increased 76 percent from the same period last year. The pledges consist of 7.5 million metric tons of white rice paddy, 3.8 million metric tons of fragrant rice paddy, and 0.7 million metric tons of glutinous rice paddy. The Bank for Agricultural and Agricultural Cooperatives has provided an estimated 184 billion baht (\$6.4 billion) in loans to farmers under this program.

Rice Export Update

Unofficial rice exports (excluding fragrant rice) for April 8-14, 2013 totaled 58,063 metric tons, down 18,273 metric tons from the previous week, and down 12,817 metric tons from the four-week moving average of 70,880 metric tons. Exports of white and parboiled rice from January 1 through April 14, 2013 totaled 1,198,742 metric tons, down 14.5 percent (1,402,215 metric tons) from the same period last year.

Total rice exports (including fragrant rice) from January 1 through March 31, 2013 amounted to approximately 1.5 million metric tons, down 9 percent from the same period last year.

WEEK ENDING	QUANTITY (MT)	4-WK AVG (MT)	YEAR TO DATE (TMT)	YEAR AGO (TMT)	YEAR TO DATE AS % OF LAST YEAR (%)
Jan 27	102,573	84,670	339	272	24.7
Feb 3	94,707	94,987	422	341	23.6
Feb 10	88,695	93,412	510	446	14.5
Feb 17	72,171	89,537	583	561	3.9
Feb 24	97,713	88,322	680	697	-2.4
Mar 3	89,843	87,105	770	784	-1.7
Mar 10	77,429	84,289	848	869	-2.5
Mar 17	67,626	83,153	915	980	-6.6
Mar 24	77,201	78,025	992	1,089	-8.9
Mar 31	71,921	73,544	1,064	1,205	-11.7
Apr 7	76,336	73,271	1,141	1,321	-13.6
Apr 14	58,063	70,880	1,199	1,402	-14.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

End of report

