

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update - April 23

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Report Highlights:

Rice trading resumed with steady rice export prices. Another Thai-Chinese government-to-government shipment of white rice has reportedly been settled.

Commodities:

Rice, Milled

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,090	-	-	1,100	1,090	1,090	-	1,093	1,093
WR 100 B	405	-	405	410	405	406	410	407	407
PB 100%	400	-	400	405	405	401	405	403	403
PB 5%	395	-	395	400	400	396	400	398	398
WR 5%	395	-	395	400	395	396	400	397	397
WR 10%	392	-	-	397	-	393	-	394	394
WR 15%	389	-	-	-	-	390	-	390	390
WR 25%	387	-	-	-	-	388	-	388	388
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.73 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice trading slowly resumed from the Thai New Year holiday of Songkran with steady rice export prices this week. Rice exporters are fulfilling contracted shipments of white and parboiled rice, mainly to African countries before the Ramadan holiday. Additionally, trade sources reported that the Chinese government had recently agreed to purchase another 100,000 metric tons of Thai white rice under the one million metric ton Thai-Chinese government-to-government contract signed in December 2015. Shipment details have yet to be finalized. So far, 700,000 metric tons of 5% grade white rice were delivered during 2016 – January 2019. The Thai government plans to settle the remaining 300,000 metric tons under this government-to-government contract with China in 2019.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for April 8-14, 2019, totaled 135,706 metric tons, down 6,117 metric tons from the previous week and down 2,604 metric tons from the four-week moving average of 138,310 metric tons (Table 2). Rice exports from January 1 – April 14, 2019, totaled 2,175,861 metric tons, down 22 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Feb 17, 2019	150,193	151,139	1,048	1,408	-25.5
Feb 24, 2019	131,479	140,974	1,178	1,541	-23.6
Mar 3, 2019	114,989	131,055	1,303	1,687	-22.7
Mar 10, 2019	155,144	137,951	1,458	1,876	-22.3
Mar 17, 2019	164,268	141,470	1,622	2,113	-23.2
Mar 24, 2019	126,174	140,144	1,749	2,281	-23.3
Mar 31, 2019	149,538	148,781	1,898	2,494	-23.9
Apr 7, 2019	141,823	145,451	2,040	2,677	-23.8
Apr 14, 2019	135,706	138,310	2,176	2,792	-22.1

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.