

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Rice export prices increased 2-5 percent in response to demand for white rice from Indonesia.

Post:
Bangkok

Market Tone

| Quality | Exporter Observations | | | | | | | Period Average | |
|---|-----------------------|----|-----|-------|-------|-------|-----|----------------|-------|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | CUR. | PRV |
| FWR 100 B | 1,090 | - | - | 1,090 | 1,130 | 1,130 | - | 1,110 | 1,100 |
| WR 100 B | 450 | - | 450 | 451 | 455 | 452 | 450 | 451 | 440 |
| PB 100% | 440 | - | 450 | 442 | 450 | 440 | 450 | 445 | 435 |
| PB 5% | 435 | - | 445 | 437 | 445 | 435 | 445 | 440 | 430 |
| WR 5% | 435 | - | 440 | 436 | 445 | 436 | 440 | 439 | 430 |
| WR 10% | 436 | - | - | 439 | - | 437 | - | 437 | 423 |
| WR 15% | 437 | - | - | - | - | 438 | - | 438 | 420 |
| WR 25% | 438 | - | - | - | - | 439 | - | 439 | 418 |
| WR 35% | - | - | - | - | - | - | - | - | - |
| A1 SUP | - | - | - | - | - | - | - | - | - |
| A1 SPEC | - | - | - | - | - | - | - | - | - |
| Exchange rate: 31.07 baht = U.S. \$1.00 | | | | | | | | | |
| Source: Average actual prices received from exporters | | | | | | | | | |

Export prices for most grades of rice increased 2-5 percent from the previous week due mainly to strong demand for white rice from Indonesia. Traders reported that Thai rice exporters are securing white rice supplies to fulfill sizable 5% and 10% grade white rice shipments to Indonesia. The delivery of these shipments will take place in May 2018.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for April 9-15, 2018, totaled 104,982 metric tons, up 7,307 metric tons from the previous week and down 40,659 metric tons from the four-week moving average of 145,641 metric tons (Table 2). Rice exports from January 1- April 15, 2018, totaled 2,792,454 metric tons.

| Table 2: Weekly Rice Exports (excluding fragrant rice) | | | | | |
|--|-----------------|-----------------|---------------------|-----------------|--------------------------------|
| WEEK ENDING | QUANTITY | 4-WK AVG | YEAR TO DATE | YEAR AGO | % Growth from Last Year |
| | (MT) | (MT) | (TMT) | (TMT) | (%) |
| Feb 11, 2018 | 261,032 | 231,937 | 1,232 | 915 | 34.7 |
| Feb 18, 2018 | 177,819 | 221,101 | 1,410 | 1,095 | 28.8 |
| Feb 25, 2018 | 140,552 | 203,454 | 1,551 | 1,236 | 25.5 |
| Mar 4, 2018 | 141,274 | 180,169 | 1,692 | 1,393 | 21.4 |
| Mar 11, 2018 | 193,128 | 163,193 | 1,885 | 1,548 | 21.8 |
| Mar 18, 2018 | 235,513 | 177,617 | 2,120 | 1,731 | 22.5 |
| Mar 25, 2018 | 166,034 | 183,987 | 2,286 | 1,922 | 19.0 |
| Apr 1, 2018 | 213,874 | 202,137 | 2,500 | 2,115 | 18.2 |
| Apr 8, 2018 | 97,675 | 178,274 | 2,687 | 2,305 | 16.6 |
| Apr 15, 2018 | 104,982 | 145,641 | 2,792 | 2,410 | 15.9 |
| <p><i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i></p> | | | | | |
| Source: Board of Trade of Thailand | | | | | |

End of Report.