

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update - April 29

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Report Highlights:

Rice export prices declined 2 percent due to an expected tender of government rice stocks.

Commodities:

Rice, Milled

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,090	-	-	1,100	1,090	1,090	-	1,093	1,093
WR 100 B	397	-	397	400	397	398	402	399	407
PB 100%	392	-	392	395	392	393	397	394	403
PB 5%	387	-	387	390	387	388	392	389	398
WR 5%	387	-	387	390	387	388	392	389	397
WR 10%	384	-	-	387	-	385	-	385	394
WR 15%	381	-	-	-	-	382	-	382	390
WR 25%	379	-	-	-	-	380	-	380	388
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.75 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices declined around 2 percent from the previous week. Traders expect that the government will issue a new tender for 41,000 metric tons of old crop rice stocks in May 2019. The tender will consist of 13,000 metric tons of food quality rice and 28,000 metric tons of feed quality rice. This tender will consist mostly of old rice stocks that had been previously auctioned off in prior government tenders, but remain unsold due to concerns over quality. The tender details will be announced in early May 2019. The government also reported that an additional 100,000 metric tons of old crop rice from prior sales of government rice stocks during 2014 – 2018 had been returned due to concerns over quality. These rice stocks will be renegotiated with the recipients, or reissued for a new tender after May 2019.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for April 15-21, 2019, totaled 43,611 metric tons, down 92,095 metric tons from the previous week and down 74,059 metric tons from the four week moving average of 117,670 metric tons (Table 2). Rice exports from January 1 – April 21, 2019, totaled 2,219,471 metric tons, down 24 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Feb 24, 2019	131,479	140,974	1,178	1,541	-23.6
Mar 3, 2019	114,989	131,055	1,303	1,687	-22.7
Mar 10, 2019	155,144	137,951	1,458	1,876	-22.3
Mar 17, 2019	164,268	141,470	1,622	2,113	-23.2
Mar 24, 2019	126,174	140,144	1,749	2,281	-23.3
Mar 31, 2019	149,538	148,781	1,898	2,494	-23.9
Apr 7, 2019	141,823	145,451	2,040	2,677	-23.8
Apr 14, 2019	135,706	138,310	2,176	2,792	-22.1
Apr 21, 2019	43,611	117,670	2,219	2,907	-23.7

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.