

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update - April 9**

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**Report Highlights:**

Rice export prices further increased 1-2 percent due to strong demand for white and parboiled rice in the African markets.

## Commodities:

Rice, Milled

## Market Tone

| Quality   | Exporter Observations |    |     |       |       |       |     | Period Average |       |
|---|-----------------------|----|-----|-------|-------|-------|-----|----------------|-------|
|   | #1                    | #2 | #3  | #4    | #5    | #6    | #7  | CUR.           | PRV   |
| FWR 100 B   | 1,090                 | -  | -   | 1,100 | 1,090 | 1,090 | -   | 1,093          | 1,083 |
| WR 100 B  | 410                   | -  | 410 | 410   | 405   | 410   | 410 | 409            | 403   |
| PB 100%   | 405                   | -  | 405 | 405   | 405   | 406   | 405 | 405            | 402   |
| PB 5%   | 400                   | -  | 400 | 400   | 400   | 401   | 400 | 400            | 397   |
| WR 5%   | 400                   | -  | 400 | 400   | 395   | 401   | 400 | 399            | 393   |
| WR 10%  | 397                   | -  | -   | 397   | -     | 398   | -   | 397            | 389   |
| WR 15%  | 394                   | -  | -   | -     | -     | 395   | -   | 395            | 385   |
| WR 25%  | 392                   | -  | -   | -     | -     | 393   | -   | 393            | 383   |
| WR 35%  | -                     | -  | -   | -     | -     | -     | -   | -              | -     |
| A1 SUP  | -                     | -  | -   | -     | -     | -     | -   | -              | -     |
| A1 SPEC   | -                     | -  | -   | -     | -     | -     | -   | -              | -     |
| Exchange rate: 31.70 baht = U.S. \$1.00               |                       |    |     |       |       |       |     |                |       |
| Source: Average actual prices received from exporters |                       |    |     |       |       |       |     |                |       |

Rice export prices further increased 1-2 percent from the previous week as foreign traders are still seeking parboiled rice for African markets. Additionally, exporters are securing white and parboiled rice supplies for contracted shipments, particularly to African and Middle Eastern markets. This export demand for both white and parboiled rice caused further increase in farm-gate prices of white paddy rice by around 3 percent from the previous week. However, the increase in domestic prices of white paddy rice was partly offset by the weakening of the Thai baht, which further depreciated to 31.70 baht/U.S. \$1.00 from the previous week's exchange rate of 31.57 baht/U.S. \$1.00.

## Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for March 25-31, 2019 totaled 149,538 metric tons, up 23,364 metric tons from the previous week and up 757 metric tons from the four-week moving average of 148,781 metric tons (Table 2). Rice exports from January 1 – March 31, 2019 totaled 1,898,331 metric tons, down 24 percent from the same period last year.

| Table 2: Weekly Rice Exports (excluding fragrant rice) |          |          |              |         |                         |
|--|----------|----------|--------------|---------|-------------------------|
| WEEK ENDING  | QUANTITY | 4-WK AVG | YEAR TO DATE | YEARAGO | % Growth from Last Year |
|  | (MT)     | (MT)     | (TMT)        | (TMT)   | (%)                     |
| Feb 3, 2019  | 154,667  | 171,682  | 779          | 964     | -19.2                   |
| Feb 10, 2019   | 127,558  | 159,729  | 905          | 1,215   | -25.5                   |
| Feb 17, 2019   | 150,193  | 151,139  | 1,048        | 1,408   | -25.5                   |
| Feb 24, 2019   | 131,479  | 140,974  | 1,178        | 1,541   | -23.6                   |
| Mar 3, 2019  | 114,989  | 131,055  | 1,303        | 1,687   | -22.7                   |
| Mar 10, 2019   | 155,144  | 137,951  | 1,458        | 1,876   | -22.3                   |
| Mar 17, 2019   | 164,268  | 141,470  | 1,622        | 2,113   | -23.2                   |
| Mar 24, 2019   | 126,174  | 140,144  | 1,749        | 2,281   | -23.3                   |
| Mar 31, 2019   | 149,538  | 148,781  | 1,898        | 2,494   | -23.9                   |

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

**End of Report.**