

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Russ Nicely, Agricultural Counselor

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

Rice export prices further increased 1 percent due mainly to the export demand to the Philippines. Few exporters are expected to participate in the tender for the remaining food-quality rice on May 18, 2018.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending May 14, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,120	-	-	1,120	1,150	1,150	-	1,135	1,115
WR 100 B	450	-	450	451	455	452	450	451	446
PB 100%	435	-	445	437	445	435	445	440	440
PB 5%	430	-	440	432	440	430	440	435	435
WR 5%	440	-	445	441	450	441	445	444	439
WR 10%	437	-	-	438	-	438	-	438	433
WR 15%	434	-	-	-	-	435	-	435	430
WR 25%	432	-	-	-	-	433	-	433	428
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.71 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for most grades of rice further increased 1 percent as exporters are securing white rice supplies to fulfill contracted shipments for the Philippine government, who purchased 120,000 metric tons of Thai 25% grade white rice in the tender for 250,000 metric tons on May 4, 2018. The shipments are expected to take place in early June 2018.

On May 18, 2018, the government will issue a tender for the remaining 43,725 metric tons of food-quality rice. The tender will mainly consist of 24,521 metric tons of 5% grade white rice (mostly from MY2013/14 pleading program), 13,280 metric tons of fragrant rice (mainly from MY2012/13 and MY2013/14 pledging program), 2,958 metric tons of MY2013/14 glutinous rice, and 2,966 metric tons of broken white rice (mostly A1 Super grade from MY2011/12 and MY2012/13). Traders expect few exporters will participate in the tender due to the concern about the quality standards of these rice stocks. Approximately 70 percent of these rice stocks are from MY2013/14 pledging program.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for April 30 – May 6, 2018, totaled 131,885 metric tons, down 41,445 metric tons from the previous week and down 1,132 metric tons from the four-week moving average of 133,017 metric tons (Table 2.1). Rice exports from January 1 – May 6, 2018 totaled 3,219,564 metric tons.

Table 2.1: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 4, 2018	141,274	180,169	1,692	1,393	21.4
Mar 11, 2018	193,128	163,193	1,885	1,548	21.8
Mar 18, 2018	235,513	177,617	2,120	1,731	22.5
Mar 25, 2018	166,034	183,987	2,286	1,922	19.0
Apr 1, 2018	213,874	202,137	2,500	2,115	18.2
Apr 8, 2018	97,675	178,274	2,687	2,305	16.6
Apr 15, 2018	104,982	145,641	2,792	2,410	15.9
Apr 22, 2018	121,871	134,600	2,914	2,557	14.0
Apr 29, 2018	173,330	124,464	3,088	2,759	11.9
May 6, 2018	131,885	133,017	3,220	2,943	9.4
<p><i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i></p>					
Source: Board of Trade of Thailand					

End of Report.