

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update - May 21

Approved By:

Russ Nicely, Agricultural Counselor

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

Rice export prices remain unchanged. The government sold remaining rice stocks of 42,225 metric tons in the tenders issued last week.

Commodities:

Rice, Milled

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,090	-	-	1,100	1,090	1,090	-	1,093	1,093
WR 100 B	398	-	400	400	400	399	405	400	400
PB 100%	393	-	395	395	395	394	400	395	395
PB 5%	388	-	391	390	390	389	395	391	391
WR 5%	388	-	391	390	390	389	395	391	391
WR 10%	385	-	-	387	-	386	-	386	386
WR 15%	382	-	-	-	-	383	-	383	383
WR 25%	380	-	-	-	-	381	-	381	381
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.66 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain unchanged from the previous week. The government agreed to sell remaining rice stocks of 42,225 metric tons which consisted of (a) 13,635 metric tons of food quality rice through the tender on May 10, 2019, and (b) 15,330 metric tons of feed quality rice, and (c) 13,260 metric tons of non-food/non-feed quality rice through the tender on May 14, 2019. The highest bids were 10,965 baht per metric ton (U.S. \$348/MT) for food quality rice; 8,600 baht per metric tons (U.S. \$272/MT) for feed quality rice, and 6,486 baht per metric ton (U.S. \$205/MT) for non-food/feed quality rice. These government rice stocks are old crop rice stocks acquired during MY2011/12 – MY2013/14, which had been previously auctioned off in prior government tenders, but remain unsold due to concerns over quality.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for May 6-12, 2019, totaled 126,540 metric tons, up 29,881 metric tons from the previous week and up 26,455 metric tons from the four week moving average of 100,085 metric tons (Table 2). Rice exports from January 1 – May 12, 2019, totaled 2,576,200 metric tons, down 24 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 17, 2019	164,268	141,470	1,622	2,113	-23.2
Mar 24, 2019	126,174	140,144	1,749	2,281	-23.3
Mar 31, 2019	149,538	148,781	1,898	2,494	-23.9
Apr 7, 2019	141,823	145,451	2,040	2,677	-23.8
Apr 14, 2019	135,706	138,310	2,176	2,792	-22.1
Apr 21, 2019	43,611	117,670	2,219	2,907	-23.7
Apr 28, 2019	133,530	113,668	2,353	3,083	-23.7
May 5, 2019	96,659	102,377	2,450	3,215	-23.8
May 12, 2019	126,540	100,085	2,576	3,386	-23.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.