

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY  
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT  
POLICY

Required Report - public distribution

**Date:** 5/22/2018

**GAIN Report Number:** TH8073

## **Thailand**

### **Rice Price - Weekly**

### **Weekly Rice Price Update**

**Approved By:**

Russ Nicely, Agricultural Counselor

**Prepared By:**

Ponnarong Prasertsri, Agricultural Specialist

**Report Highlights:**

Rice export prices declined around 1 percent due to the weakening Thai baht. The government will issue additional tenders in June to sell the remaining government rice stocks.

Post:  
Bangkok

## Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending May 21, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,120	-	-	1,120	1,150	1,150	-	1,135	1,135
WR 100 B	445	-	445	446	450	447	445	446	451
PB 100%	430	-	440	433	440	431	440	436	440
PB 5%	425	-	435	428	435	426	435	431	435
WR 5%	435	-	440	436	445	436	440	439	444
WR 10%	432	-	-	433	-	433	-	433	438
WR 15%	429	-	-	-	-	430	-	430	435
WR 25%	427	-	-	-	-	428	-	428	433
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.10 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices declined one percent as the Thai baht weakened to 32.10 baht/U.S. \$1.00 from 31.71 baht/U.S. \$1.00. The government reported that 35 traders participated in the May 18, 2018 tender for 43,725 metric tons of food-quality rice. The tender consisted of 24,521 metric tons of 5% grade white rice, 13,280 metric tons of fragrant rice, 2,958 metric tons of glutinous rice, and 2,966 metric tons of broken rice, mostly from MY2013/14 pledging program. The tender was sold to nine bidders with the highest bids reaching approximately 18,000 baht per metric ton (U.S. \$563/MT) for fragrant rice and 11,400 baht per metric ton (U.S. \$356/MT) for white rice.

The government also announced that it will issue two additional tenders to sell the remaining government rice stocks of (1) 1.5 million metric tons of feed-quality rice on June 14, 2018, and (2) 0.5 million metric tons of deteriorated rice on June 15, 2018.

## Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for May 7-13, 2018, totaled 175,467 metric tons, up 43,582 metric tons from the previous week and up 24,829 metric tons from the four-week moving average of 150,638 metric tons (Table 2.1). Rice exports from January 1 – May 13, 2018 totaled 3,395,031 metric tons.

<b>Table 2.1: Weekly Rice Exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>% Growth from Last Year</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
Mar 11, 2018	193,128	163,193	1,885	1,548	21.8
Mar 18, 2018	235,513	177,617	2,120	1,731	22.5
Mar 25, 2018	166,034	183,987	2,286	1,922	19.0
Apr 1, 2018	213,874	202,137	2,500	2,115	18.2
Apr 8, 2018	97,675	178,274	2,687	2,305	16.6
Apr 15, 2018	104,982	145,641	2,792	2,410	15.9
Apr 22, 2018	121,871	134,600	2,914	2,557	14.0
Apr 29, 2018	173,330	124,464	3,088	2,759	11.9
May 6, 2018	131,885	133,017	3,220	2,943	9.4
May 13, 2018	175,467	150,638	3,395	3,145	8.0
<p><i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i></p>					
Source: Board of Trade of Thailand					

**End of Report.**