

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Date: 5/31/2018

GAIN Report Number: TH8076

Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Rice export prices increased around 1 percent due to the strengthening Thai baht and new demand for white rice from the Philippine government.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending May 28, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,120	-	-	1,120	1,150	1,150	-	1,135	1,135
WR 100 B	448	-	448	449	453	450	448	449	446
PB 100%	433	-	443	436	443	434	443	439	436
PB 5%	428	-	438	431	438	429	438	434	431
WR 5%	438	-	443	439	448	439	443	442	439
WR 10%	435	-	-	436	-	436	-	436	433
WR 15%	432	-	-	-	-	433	-	433	430
WR 25%	430	-	-	-	-	431	-	431	428
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.86 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices increased one percent as the Thai baht strengthened to 31.86 baht/U.S. \$1.00 from 32.10 baht/U.S. \$1.00. The Ministry of Commerce announced that the Philippine government decided to purchase 212,500 metric tons of Thai 25% grade white rice as part of their May 22, 2018 tender for 250,000 metric tons of 25% grade white rice. The shipments for this purchase will take place in July – August 2018.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for May 14-20, 2018, totaled 152,116 metric tons, down 23,351 metric tons from the previous week and down 6,083 metric tons from the four-week moving average of 158,199 metric tons (Table 2.1). Rice exports from January 1 – May 20, 2018 totaled 3,547,147 metric tons.

Table 2.1: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 18, 2018	235,513	177,617	2,120	1,731	22.5
Mar 25, 2018	166,034	183,987	2,286	1,922	19.0
Apr 1, 2018	213,874	202,137	2,500	2,115	18.2
Apr 8, 2018	97,675	178,274	2,687	2,305	16.6
Apr 15, 2018	104,982	145,641	2,792	2,410	15.9
Apr 22, 2018	121,871	134,600	2,914	2,557	14.0
Apr 29, 2018	173,330	124,464	3,088	2,759	11.9
May 6, 2018	131,885	133,017	3,220	2,943	9.4
May 13, 2018	175,467	150,638	3,395	3,145	8.0
May 20, 2018	152,116	158,199	3,547	3,331	6.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.