

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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**Date:** 5/8/2018

**GAIN Report Number:** TH8069

## **Thailand**

### **Rice Price - Weekly**

### **Weekly Rice Price Update**

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**Report Highlights:**

Rice export prices increased 1 percent due mainly to demand for white rice from the Philippines. The government will issue a new tender for the remaining food-quality rice on May 18, 2018.

Post:  
Bangkok

## Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending May 7, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,100	-	-	1,100	1,130	1,130	-	1,115	1,115
WR 100 B	445	-	445	446	450	447	445	446	441
PB 100%	435	-	445	437	445	435	445	440	435
PB 5%	430	-	440	432	440	430	440	435	430
WR 5%	435	-	440	436	445	436	440	439	434
WR 10%	432	-	-	433	-	433	-	433	428
WR 15%	429	-	-	-	-	430	-	430	425
WR 25%	427	-	-	-	-	428	-	428	423
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.72 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Despite the weakening of the Thai baht from 31.39 baht/U.S. \$1.00 to 31.72 baht/U.S. \$1.00 this week, export prices for most grades of rice increased 1 percent due mainly to the demand for white rice from the Philippine government. The Ministry of Commerce reported that the Philippine government decided to purchase 120,000 metric tons of Thai 25% grade white rice at U.S. \$517.50 per metric ton (MT) in its tender for 250,000 metric tons of white rice on May 4, 2018. Additionally, the Philippine government purchased 80,000 metric tons of Vietnamese 25% grade white rice at U.S. \$517.50/MT and 50,000 metric tons of Vietnamese 15% grade white rice at U.S. \$526.50/MT. The shipment will take place in May until June 15, 2018.

The government will issue a new tender for the remaining 43,725 metric tons of food-quality rice on May 18, 2018. Additionally, the government plans to conduct another tender for the remaining 1.5 million metric tons of feed-quality rice and 0.5 million metric tons of deteriorated rice in June 2018.

## Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for April 23-29, 2018, totaled 173,330 metric tons, up 51,459 metric tons from the previous week and up 48,866 metric tons from the four-week moving average of 124,464 metric tons (Table 2.1). Rice exports from January 1 – April 29, 2018 totaled 3,087,655 metric tons.

<b>Table 2.1: Weekly Rice Exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>% Growth from Last Year</b>
	(MT)	(MT)	(TMT)	(TMT)	(%)
Feb 25, 2018	140,552	203,454	1,551	1,236	25.5
Mar 4, 2018	141,274	180,169	1,692	1,393	21.4
Mar 11, 2018	193,128	163,193	1,885	1,548	21.8
Mar 18, 2018	235,513	177,617	2,120	1,731	22.5
Mar 25, 2018	166,034	183,987	2,286	1,922	19.0
Apr 1, 2018	213,874	202,137	2,500	2,115	18.2
Apr 8, 2018	97,675	178,274	2,687	2,305	16.6
Apr 15, 2018	104,982	145,641	2,792	2,410	15.9
Apr 22, 2018	121,871	134,600	2,914	2,557	14.0
Apr 29, 2018	173,330	124,464	3,088	2,759	11.9
<p><i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i></p>					
Source: Board of Trade of Thailand					

**End of Report.**