

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update - June 11

Approved By:

Paul Welcher, Agricultural Attaché

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

Rice export prices are virtually unchanged as the Thai baht remains strong.

Commodities:

Rice, Milled

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending June 10, 2019

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,090	-	-	1,100	1,100	1,090	-	1,095	1,095
WR 100 B	403	-	405	405	400	404	405	404	404
PB 100%	400	-	400	400	400	401	400	400	400
PB 5%	395	-	395	395	395	396	395	395	395
WR 5%	393	-	395	395	390	394	395	394	394
WR 10%	390	-	-	392	-	391	-	391	391
WR 15%	387	-	-	-	-	388	-	388	388
WR 25%	385	-	-	-	-	386	-	386	386
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.16 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices are virtually unchanged from the previous week. Thai rice exporters are still concerned about foreign exchange risk as the Thai baht further strengthened to 31.16 baht/U.S. \$1.00 from a three-month high of 31.23 baht/U.S. \$1.00 over the previous week. New inquiries for white rice from African countries are reportedly quiet as Thai rice prices are U.S. \$20-30/MT more expensive than Vietnamese rice.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for May 27 – June 2, 2019 totaled 88,567 metric tons, down 34,139 metric tons from the previous week and down 26,896 metric tons from the four week moving average of 115,463 metric tons (Table 2). Rice exports from January 1 – June 2, 2019, totaled 2,911,511 metric tons, down 24 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 7, 2019	141,823	145,451	2,040	2,677	-23.8
Apr 14, 2019	135,706	138,310	2,176	2,792	-22.1
Apr 21, 2019	43,611	117,670	2,219	2,907	-23.7
Apr 28, 2019	133,530	113,668	2,353	3,083	-23.7
May 5, 2019	96,659	102,377	2,450	3,215	-23.8
May 12, 2019	126,540	100,085	2,576	3,386	-23.9
May 19, 2019	124,039	120,192	2,700	3,542	-23.8
May 26, 2019	122,706	117,486	2,823	3,695	-23.6
Jun 2, 2019	88,567	115,463	2,912	3,827	-23.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.