

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Rice export prices remain unchanged as traders are awaiting the result of two tenders totaling 2 million metric tons that the government will issue this week.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending June 11, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,230	-	-	1,230	1,250	1,230	-	1,235	1,235
WR 100 B	435	-	435	436	440	437	440	437	437
PB 100%	430	-	430	430	425	431	430	429	429
PB 5%	425	-	425	425	420	426	425	424	424
WR 5%	425	-	425	426	430	426	430	427	427
WR 10%	422	-	-	423	-	423	-	423	423
WR 15%	419	-	-	-	-	420	-	420	420
WR 25%	417	-	-	-	-	418	-	418	418
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.90 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain unchanged from the previous week. Traders are waiting for the results of the two tenders for the remaining 2 million metric tons of government rice stocks which will be issued on June 14-15, 2018. These tenders will consist of (1) 1.5 million metric tons of non-food quality rice and (2) 0.5 million metric tons of deteriorated rice. Around 60 percent of these rice stocks are 5% grade white rice, mainly from the MY2011/12 – MY2012/13 pledging programs. The remainder consists of broken white and fragrant rice (30%) as well as glutinous rice (10%). The Ministry of Commerce's Department of Foreign Trade expects that 26 traders/manufacturers will participate in the non-food quality rice tender, and that 15 traders/manufacturers will participate in the deteriorated rice tender.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for May 28 – June 3, 2018, totaled 136,488 metric tons, down 14,873 metric tons from the previous week and down 17,370 metric tons from the four-week moving average of 153,858 metric tons (Table 2.1). Rice exports from January 1 – June 3, 2018 totaled 3,834,996 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 1, 2018	213,874	202,137	2,500	2,115	18.2
Apr 8, 2018	97,675	178,274	2,687	2,305	16.6
Apr 15, 2018	104,982	145,641	2,792	2,410	15.9
Apr 22, 2018	121,871	134,600	2,914	2,557	14.0
Apr 29, 2018	173,330	124,464	3,088	2,759	11.9
May 6, 2018	131,885	133,017	3,220	2,943	9.4
May 13, 2018	175,467	150,638	3,395	3,145	8.0
May 20, 2018	152,116	158,199	3,547	3,331	6.5
May 27, 2018	151,361	152,707	3,699	3,514	5.3
Jun 3, 2018	136,488	153,858	3,835	3,685	4.1
<p><i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i></p>					
Source: Board of Trade of Thailand					

End of Report.