

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY  
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT  
POLICY

Required Report - public distribution

**Date:** 6/8/2016

**GAIN Report Number:** TH6063

## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

**Approved By:**

Rey Santella, Agricultural Attaché

**Prepared By:**

Ponnarong Prasertsri, Agricultural Specialist

**Report Highlights:**

TH6063 – Export prices remained unchanged as traders are awaiting the new public tender for 2.2 million metric tons of government stocks.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending June 6, 2016**

Quality	Exporter Observations							Period Average	
	=1	=2	=3	=4	=5	=6	=7	CUR.	PRV
FWR 100 B	708	-	-	700	730	700	-	710	698
WR 100 B	428	-	420	426	400	427	397	416	416
PB 100%	432	-	430	430	405	431	402	422	422
PB 5%	427	-	425	425	400	426	397	417	417
WR 5%	418	-	415	416	400	417	392	410	410
WR 10%	-	-	-	-	-	-	-	-	-
WR 15%	-	-	-	-	-	-	-	-	-
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35.15 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices were virtually unchanged from the previous week due to lack of new inquiries. Traders are awaiting the new public tender for 2.2 million metric tons of rice stocks which is expected to be issued on June 15, 2016. The tender will mainly consist of rice stocks from the MY2011/12 and MY2012/13 pledging programs, which will include 0.9 million metric tons of 5% grade white rice, 0.8 million metric tons of broken white rice (A1 Super grade), and other quantities of fragrant rice and broken fragrant rice. If this tender is successful, the government expects that there will be around 8 million metric tons left in its carry-over stocks.

The government announced that it sold around 0.8 million metric tons of rice stocks (of which 0.7 million metric tons were broken white rice) in the tender for 1.2 million metric tons, which was issued on May 19, 2016. The bids were finalized at 11,050 – 11,500 baht per metric ton (\$310 – 323/MT) for 5% grade white rice and 7,019 – 9,200 baht per metric tons (\$197 – 258/MT) for broken white rice (A1 Super grade). The sales are reportedly valued at approximately 7 billion baht (\$197 million).

### Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 29 – June 5, 2016 totaled 64,534 metric tons, down 30,834 metric tons from the previous week and up 3,862 metric tons from the four-week moving average of 60,671 metric tons (Table 2). Rice exports from January 1 – June 5, 2016 totaled 1,571,114 metric tons, down 0.3 percent from last year.

**Table 2: Weekly rice exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 10	28,434	53,885	1,116	1,061	5.2
Apr 17	49,654	51,592	1,146	1,065	7.5
Apr 24	51,873	49,042	1,197	1,134	5.6
May 1	75,789	51,438	1,273	1,235	3.1
May 8	48,095	56,353	1,321	1,308	1.0
May 15	55,224	57,745	1,377	1,354	1.6
May 22	34,689	53,449	1,411	1,462	-3.5
May 29	95,368	63,485	1,507	1,523	-1.1
Jun 5	64,534	60,671	1,571	1,576	-0.3

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand