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GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update - June 25

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Report Highlights:

Rice export prices increased 1 percent due mainly to the strengthening Thai baht.

Commodities:

Rice, Milled

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending June 24, 2019

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,100	-	-	1,090	1,070	1,100	-	1,090	1,085
WR 100 B	408	-	410	410	405	409	410	409	404
PB 100%	403	-	405	405	405	404	405	405	400
PB 5%	398	-	400	400	400	399	400	400	395
WR 5%	398	-	400	400	395	399	400	399	394
WR 10%	395	-	-	397	-	396	-	396	391
WR 15%	392	-	-	-	-	393	-	393	388
WR 25%	390	-	-	-	-	391	-	391	386
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.46 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices increased around 1 percent from the previous week due to concerns about the further strengthening of the Thai baht. The Thai baht strengthened to a 6-year high of 30.5 baht/U.S. \$1.00 from last week's exchange rate of 31.15 baht/U.S. \$1.00. The stronger Thai baht more than offset falling fragrant rice prices as new off-season fragrant rice supplies enter the market.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for June 10-16, 2019 totaled 127,144 metric tons, up 6,994 metric tons from the previous week and up 12,502 metric tons from the four week moving average of 114,642 metric tons (Table 2). Rice exports from January 1 – June 16, 2019, totaled 3,158,806 metric tons, down 25 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 21, 2019	43,611	117,670	2,219	2,907	-23.7
Apr 28, 2019	133,530	113,668	2,353	3,083	-23.7
May 5, 2019	96,659	102,377	2,450	3,215	-23.8
May 12, 2019	126,540	100,085	2,576	3,386	-23.9
May 19, 2019	124,039	120,192	2,700	3,542	-23.8
May 26, 2019	122,706	117,486	2,823	3,695	-23.6
Jun 2, 2019	88,567	115,463	2,912	3,827	-23.9
Jun 9, 2019	120,150	113,865	3,032	4,037	-24.9
Jun 16, 2019	127,144	114,642	3,159	4,213	-25.0

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.