

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH6069 – Export prices increased 2 to 4 percent due to new enquiries for parboiled rice amid tight supplies of white rice paddy for parboiled rice production. The government reportedly sold 1.1 million tons in its recent public tender for 2.2 million metric tons.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending June 27, 2016**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	710	-	-	700	730	710	-	713	713
WR 100 B	427	-	420	426	420	425	420	423	415
PB 100%	455	-	440	430	430	450	440	441	424
PB 5%	450	-	435	425	425	445	435	436	419
WR 5%	417	-	415	416	415	415	410	415	408
WR 10%	415	-	-	-	-	413	-	414	-
WR 15%	407	-	-	-	-	405	-	406	-
WR 25%	394	-	-	-	-	392	-	393	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices increased 2 to 4 percent from the previous week due to new enquiries for parboiled rice from African countries. Meanwhile, supplies of white rice paddy for parboiled rice production remain tight due to planting delays.

The Thai Government reported that it sold 1.1 million metric tons of food-grade rice in its public tender for 2.2 million metric tons issued on June 15, 2016. The sales mainly consisted of 5% grade white rice which is carry-over stocks under MY2011/12 and MY2012/13 pledging programs. The bids were finalized at around 11,000 baht per metric ton (\$314/MT) which is 20-30 percent below market prices of current crop. The government is reportedly holding rice stocks of around 9 million metric tons which consist of 3 million metric tons of food-grade rice and 6 million metric tons of industrial grade rice (including food processing and feed industries).

### Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for June 20-26, 2016 totaled 69,746 metric tons, up 1,615 metric tons from the previous week and up 3,288 metric tons from the four-week moving average of 66,457 metric tons (Table 2). Rice exports from January 1 – June 26, 2016 totaled 1,772,409 metric tons, down 5 percent from the same period last year.

**Table 2: Weekly rice exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 1	75,789	51,438	1,273	1,235	3.1
May 8	48,095	56,353	1,321	1,308	1.0
May 15	55,224	57,745	1,377	1,354	1.6
May 22	34,689	53,449	1,411	1,462	-3.5
May 29	95,368	63,485	1,507	1,523	-1.1
Jun 5	64,534	60,671	1,571	1,576	-0.3
Jun 12	63,419	64,502	1,635	1,698	-3.8
Jun 19	63,130	72,863	1,703	1,781	-4.4
Jun 26	69,746	66,457	1,772	1,873	-5.4

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand