

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Rice export prices remained steady while traders await for the government to announce on July 11 the sale results of the remaining 2 million metric tons of government rice stocks.

Post:
Bangkok

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,100	-	-	1,100	1,130	1,100	-	1,108	1,108
WR 100 B	390	-	390	391	400	392	400	394	394
FB 100%	380	-	380	380	390	380	390	383	388
FB 5%	375	-	375	375	385	375	385	378	383
WR 5%	380	-	380	381	390	381	390	384	384
WR 10%	377	-	-	378	-	378	-	378	378
WR 15%	374	-	-	-	-	375	-	375	375
WR 25%	372	-	-	-	-	373	-	373	373
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.97 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for most grades of rice did not change this week except for parboiled rice which declined 1 percent due to the lack of new inquiries. Traders are awaiting the government's decision on the sale of the remaining 2 million metric tons of government rice stocks which consist of 1.5 million metric tons of non-food grade rice and 0.5 million metric tons of deteriorated rice. Around 60 percent of these rice stocks are 5% grade white rice from MY2011/12 – MY2012/13 pledging program. The government announced that it will finalize the sale on July 11, 2018.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for June 25 – July 1, 2018, totaled 144,409 metric tons, down 47,553 metric tons from the previous week and down 35,394 metric tons from the four-week moving average of 179,083 metric tons (Table 2.1). Rice exports from January 1 – July 1, 2018 totaled 4,554,183 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 29, 2018	173,330	124,464	3,088	2,759	11.9
May 6, 2018	131,885	133,017	3,220	2,943	9.4
May 13, 2018	175,467	150,638	3,395	3,145	8.0
May 20, 2018	152,116	158,199	3,547	3,331	6.5
May 27, 2018	151,361	152,707	3,699	3,514	5.3
Jun 3, 2018	136,488	153,858	3,835	3,685	4.1
Jun 10, 2018	210,924	162,722	4,046	3,835	5.5
Jun 17, 2018	171,918	167,673	4,218	4,009	5.2
Jun 24, 2018	191,962	177,823	4,410	4,190	5.2
Jul 1, 2018	144,409	179,803	4,554	4,371	4.2
<i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i>					
Source: Board of Trade of Thailand					

End of Report.