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# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH4061 – Export prices increased 1 to 2 percent. The military government plans to resume the sale of rice stocks next month.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending July 14, 2014**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	N.Q.	-	N.Q.	990	1,000	N.Q.	-	993	993
WR 100 B	N.Q.	-	N.Q.	435	400	N.Q.	420	418	415
PB 100%	N.Q.	-	N.Q.	440	435	N.Q.	425	433	428
PB 5%	N.Q.	-	N.Q.	435	430	N.Q.	420	428	423
WR 5%	N.Q.	-	N.Q.	420	390	N.Q.	395	402	398
WR 10%	-	-	-	-	-	N.Q.	-	N.Q.	N.Q.
WR 15%	-	-	-	-	-	N.Q.	-	N.Q.	N.Q.
WR 25%	-	-	-	-	-	N.Q.	-	N.Q.	N.Q.
WR 35%	-	-	-	-	-	N.Q.	-	-	-
A1 SUP	N.Q.	-	-	330	330	N.Q.	-	330	328
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.1 baht U.S.\$

Source: Average actual prices received from exporters

Export prices increased 1 to 2 percent from the previous week due to tighter supplies of white rice. The military government still has a hold on the movement of government-owned rice stocks while they continue inspections of rice storage facilities. The Ministry of Commerce reported that around half of the approximately 18 million metric tons of rice stocks have been inspected so far. Inspectors have found that approximately 20 percent of the rice stocks have quality problems. The military government plans to complete its inspections by the end of July.

As of July 13, 2014, the government reportedly received approximately 11.7 million metric tons of main-crop rice paddy (7.7 million metric milled equivalent – Table 2) under the MY2013/14 Main-Crop Rice Paddy Pledging Program at a cost of around 193 billion baht (\$6 billion). As of July 9, 2014, the BAAC has reportedly paid approximately 192 billion baht (\$5.9 billion) in loans to 1.5 million rice farmers for 11.6 million metric tons of pledges (7.6 million metric tons milled equivalent).

**Table 2: Results of the MY2013/14 Paddy Pledging Program (Main Crop: October 1, 2013 - February 28, 2014), as of July 13, 2014**

Region	Number of Farmers (Million)	Amount of Rice Paddy (Million Metric Ton)					
		Fragrant Rice			White Rice	Glutinous Rice	Total
		Homali	Provincial	Pathumthani			
North	0.6	0.4	0.4	0.0	3.6	0.4	4.8
Northeast	1.0	3.3	0.0	0.0	0.2	0.2	3.7
Central Plain	0.3	0.0	0.1	0.1	3.0	0.0	3.2
South	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>1.9</b>	<b>3.7</b>	<b>0.5</b>	<b>0.1</b>	<b>6.8</b>	<b>0.6</b>	<b>11.7</b>

Source: Ministry of Commerce

## Rice Export Update

Unofficial rice exports (excluding premium white and fragrant rice) for July 7-13, 2014 totaled 119,732 metric tons, up 3,713 metric tons from the previous week and up 1,574 metric tons from the four-week moving average of 118,158 metric tons (Table 3). Rice exports from January 1 – July 13, 2014 totaled 2,508,424 metric tons, up 42 percent from the same period last year.

<b>Table 3: Weekly rice exports (excluding fragrant rice)</b>					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 11	97,162	93,892	1,399	1,405	-0.4
May 18	89,085	107,566	1,488	1,457	2.1
May 25	145,717	110,975	1,634	1,490	9.6
Jun 1	145,846	119,452	1,780	1,532	16.2
Jun 8	138,853	129,875	1,919	1,579	21.5
Jun 15	115,390	136,451	2,034	1,623	25.3
Jun 22	106,554	126,661	2,141	1,668	28.4
Jun 29	130,326	122,781	2,271	1,706	33.1
Jul 6	116,019	117,072	2,389	1,737	37.5
Jul 13	119,732	118,158	2,508	1,772	41.6

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report