

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Domestic and export rice prices did not change from the previous week. The Thai government finalized the sale of 1.96 million metric tons of rice stocks.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending July 16, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,100	-	-	1,100	1,130	1,100	-	1,108	1,108
WR 100 B	390	-	390	391	400	392	400	394	394
PB 100%	380	-	380	380	390	380	390	383	383
PB 5%	375	-	375	375	385	375	385	378	378
WR 5%	380	-	380	381	390	381	390	384	384
WR 10%	377	-	-	378	-	378	-	378	378
WR 15%	374	-	-	-	-	375	-	375	375
WR 25%	372	-	-	-	-	373	-	373	373
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.10 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Domestic and export rice prices remained unchanged from the previous week. On July 11, 2018, the government finalized the result of the June 14 tender for 1.49 million metric tons of non-food grade rice and the June 15 tender for 0.54 million metric tons of deteriorated rice. The sales will consist of (1) 1.44 million metric tons of non-food grade rice valued at 8.4 billion baht (U.S. \$254 million) and (2) 0.52 million metric tons of deteriorated rice valued at 1.8 billion baht (U.S. \$54 million), mostly from MY2011/12 – MY2012/13. As a result, the government still has approximately 47,000 metric tons of non-food grade rice and 22,000 metric tons of deteriorated rice left in its stocks. The government plans to issue a new tender for these remaining rice stocks by September 2018.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for July 2-8, 2018, totaled 160,931 metric tons, up 16,522 metric tons from the previous week and down 6,374 metric tons from the four-week moving average of 167,305 metric tons (Table 2). Rice exports from January 1 – July 8, 2018 totaled 4,715,114 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 6, 2018	131,885	133,017	3,220	2,943	9.4
May 13, 2018	175,467	150,638	3,395	3,145	8.0
May 20, 2018	152,116	158,199	3,547	3,331	6.5
May 27, 2018	151,361	152,707	3,699	3,514	5.3
Jun 3, 2018	136,488	153,858	3,835	3,685	4.1
Jun 10, 2018	210,924	162,722	4,046	3,835	5.5
Jun 17, 2018	171,918	167,673	4,218	4,009	5.2
Jun 24, 2018	191,962	177,823	4,410	4,190	5.2
Jul 1, 2018	144,409	179,803	4,554	4,371	4.2
Jul 8, 2018	160,931	167,305	4,715	4,558	3.5
<i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i>					
Source: Board of Trade of Thailand					

End of Report.