

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

### **Weekly Rice Price Update**

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**Report Highlights:**

TH6078 – Export prices declined around 1 percent in anticipation of large sales of government stocks in the new tenders for 3.8 million metric tons on July 25.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending July 18, 2016**

Quality	Exporter Observations							Period Average	
	=1	=2	=3	=4	=5	=6	=7	CUR.	PRV
FWR 100 B	710	-	-	710	730	710	-	715	715
WR 100 B	427	-	430	432	430	425	440	431	432
PB 100%	462	-	475	468	450	460	450	461	463
PB 5%	457	-	470	463	445	455	445	456	458
WR 5%	417	-	420	422	420	415	430	421	422
WR 10%	415	-	-	-	-	413	-	414	419
WR 15%	410	-	-	-	-	410	-	410	411
WR 25%	396	-	-	-	-	395	-	396	396
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices declined approximately 1 percent from the previous week in anticipation of the government's rice stock tender sales for 3.8 million metric tons which will be issued on July 25, 2016. The tenders will consist of 2.9 million metric tons of food-grade rice, of which 2.2 million metric tons will be exclusively for export, and 0.7 million metric tons for domestic or export market. Most of the stocks are 5% grade and broken white rice (A1 Super grade) from carry-over stocks under the MY2012/13 and MY2013/14 rice pledging programs. The remainder of around 0.9 million metric tons will be non-food grade rice, particularly for feed and ethanol industries. However, some exporters still kept their quotations unchanged due to quiet trading activities during the official holidays (July 18-20). Presently, export prices of old-crop white rice are reportedly \$75-80/MT lower than those of current-crop white rice.

China is reportedly seeking old-crop broken white rice for delivery under private contracts in August. Sources do not expect this enquiry to put upward pressure on domestic prices, as large exportable supplies of old-crop white rice from the sales of government stocks are entering the market.

### **Rice Export Update**

This week's rice export data is not available due to the official holidays.

**Table 2: Weekly rice exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 22	34,689	53,449	1,411	1,462	-3.5
May 29	95,368	63,485	1,507	1,523	-1.1
Jun 5	64,534	60,671	1,571	1,576	-0.3
Jun 12	63,419	64,502	1,635	1,698	-3.8
Jun 19	63,130	72,863	1,703	1,781	-4.4
Jun 26	69,746	66,457	1,772	1,873	-5.4
Jul 3	57,933	64,807	1,830	1,952	-6.2
Jul 10	39,776	58,896	1,870	2,033	-8.0
Jul 17	N.A.	N.A.	N.A.	N.A.	N.A.

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand