

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Date: 7/2/2019

GAIN Report Number: TH9079

Thailand

Rice Price - Weekly

Weekly Rice Price Update - July 2

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Report Highlights:

Rice export prices remain unchanged as the strengthening Thai baht was offset by a decline in domestic prices.

Commodities:

Rice, Milled

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,100	-	-	1,090	1,070	1,100	-	1,090	1,090
WR 100 B	408	-	410	410	405	409	410	409	409
PB 100%	403	-	405	405	405	404	405	405	405
PB 5%	398	-	400	400	400	399	400	400	400
WR 5%	398	-	400	400	395	399	400	399	399
WR 10%	395	-	-	397	-	396	-	396	396
WR 15%	392	-	-	-	-	393	-	393	393
WR 25%	390	-	-	-	-	391	-	391	391
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.40 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain unchanged from the previous week as the strengthening Thai baht was offset by a decline in domestic prices. The Thai baht further strengthened to 30.4 baht/U.S. \$1.00 from last week's exchanged rate of 31.5 baht/U.S. \$1.00. Meanwhile, domestic prices of white rice declined 1-2 percent from the previous week due mainly to a lack of export demand for white rice. According to the Thai Rice Exporter Association, Thai rice exports during January – May 2019 totaled 3.8 million metric tons, down 15 percent from the same period in 2018, due mainly to reduced white rice exports. White rice exports totaled 1.7 million metric tons, down 26 percent from the same period last year. Also, fragrant rice exports declined 1 percent, totaling approximately 0.8 million metric tons. Meanwhile, parboiled rice exports increased to 1.1 million metric tons, up 1 percent from the same period last year.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for June 17-23, 2019 totaled 114,413 metric tons, down 12,731 metric tons from the previous week and up 1,844 metric tons from the four week moving average of 112,569 metric tons (Table 2). Rice exports from January 1 – June 23, 2019, totaled 3,273,219 metric tons, down 26 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 28, 2019	133,530	113,668	2,353	3,083	-23.7
May 5, 2019	96,659	102,377	2,450	3,215	-23.8
May 12, 2019	126,540	100,085	2,576	3,386	-23.9
May 19, 2019	124,039	120,192	2,700	3,542	-23.8
May 26, 2019	122,706	117,486	2,823	3,695	-23.6
Jun 2, 2019	88,567	115,463	2,912	3,827	-23.9
Jun 9, 2019	120,150	113,865	3,032	4,037	-24.9
Jun 16, 2019	127,144	114,642	3,159	4,213	-25.0
Jun 23, 2019	114,413	112,569	3,273	4,403	-25.7

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.