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GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH6077 – Export prices were virtually unchanged while traders are awaiting the new tenders for 3.8 million metric tons on July 25.

Post:
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Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending July 11, 2016

Quality	Exporter Observations							Period Average	
	=1	=2	=3	=4	=5	=6	=7	CUR.	PRV
FWR 100 B	710	-	-	710	730	710	-	715	715
WR 100 B	431	-	430	432	430	430	440	432	432
PB 100%	468	-	475	468	450	466	450	463	464
PB 5%	463	-	470	463	445	461	445	458	459
WR 5%	421	-	420	422	420	420	430	422	422
WR 10%	419	-	-	-	-	418	-	419	419
WR 15%	411	-	-	-	-	410	-	411	411
WR 25%	396	-	-	-	-	395	-	396	396
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices were virtually unchanged from the previous week due to lack of new enquiries. Traders are awaiting new tenders for government stocks which will be issued on July 25, 2016. The government announced that it will issue three tenders totaling 3.8 million metric tons, up from two tenders for 2.6 million metric tons reported last week. The first tender for 2.2 million metric tons will be contingent for export only as eligible bidders are required to have export orders from their foreign buyers. It will mainly consist of 5% grade white rice and broken rice (A1 Super) from carry-over stocks under the MY2012/13 and MY2013/14 rice pledging programs. The second one will be a public tender for 0.7 million metric of food-grade rice for domestic and export market. Meanwhile, the last tender for 0.9 million metric tons will be industrial uses, particularly for feed and ethanol industries.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for July 4-10, 2016 totaled 39,776 metric tons, down 18,156 metric tons from the previous week and down 19,120 metric tons from the four-week moving average of 58,896 metric tons (Table 2). Rice exports from January 1 – July 10, 2016 totaled 1,870,118 metric tons, down 8 percent from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 15	55,224	57,745	1,377	1,354	1.6
May 22	34,689	53,449	1,411	1,462	-3.5
May 29	95,368	63,485	1,507	1,523	-1.1
Jun 5	64,534	60,671	1,571	1,576	-0.3
Jun 12	63,419	64,502	1,635	1,698	-3.8
Jun 19	63,130	72,863	1,703	1,781	-4.4
Jun 26	69,746	66,457	1,772	1,873	-5.4
Jul 3	57,933	64,807	1,830	1,952	-6.2
Jul 10	39,776	58,896	1,870	2,033	-8.0

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand