

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update - July 16

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Report Highlights:

Rice export prices remain unchanged as traders are awaiting the new tenders for government rice stocks to be issued next week.

Commodities:

Rice, Milled

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	1,090	-	-	1,080	1,070	1,090	-	1,083	1,083
WR 100 B	400	-	405	405	400	401	405	403	403
PB 100%	395	-	400	400	400	396	400	399	399
PB 5%	390	-	395	395	395	391	395	394	394
WR 5%	390	-	395	395	390	391	395	393	393
WR 10%	387	-	-	392	-	388	-	389	389
WR 15%	384	-	-	-	-	385	-	385	385
WR 25%	382	-	-	-	-	383	-	383	383
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.70 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain unchanged from the previous week as traders are waiting for the new tender of government rice stocks to be issued. The government announced that the Public Warehouse Organization will issue a new tender for 208,650 metric tons on July 25, 2019. The tender will consist of (1) 82,444 metric tons of food quality rice, (2) 74,350 metric tons of feed quality rice, and (3) 51,856 metric tons of deteriorated rice for industrial uses. These rice stocks, which were acquired during MY2011/12 and MY2012/13 pledging programs, have been previously auctioned off, but remain unsold due to concerns over quality. Approximately 60 percent of the food quality rice to be auctioned off is fragrant rice with 5% grade white rice making up the remaining 40 percent. Most of the feed quality rice in the government tender will be 5% grade white rice. The deteriorate rice to be auctioned off will consist of a mixture of 5% grade white rice (38%), fragrant rice (25%), and glutinous rice (37%). This tender will auction off most of the remaining government rice stocks accumulated during rice pledging programs from the Yingluck administration.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for July 1-7, 2019 totaled 70,733 metric tons, down 29,413 metric tons from the previous week and down 32,376 metric tons from the four weeks moving an average of 103,109 metric tons (Table 2). Rice exports from January 1 – July 7, 2019, totaled 3,444,097 metric tons, down 27 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 12, 2019	126,540	100,085	2,576	3,386	-23.9
May 19, 2019	124,039	120,192	2,700	3,542	-23.8
May 26, 2019	122,706	117,486	2,823	3,695	-23.6
Jun 2, 2019	88,567	115,463	2,912	3,827	-23.9
Jun 9, 2019	120,150	113,865	3,032	4,037	-24.9
Jun 16, 2019	127,144	114,642	3,159	4,213	-25.0
Jun 23, 2019	114,413	112,569	3,273	4,403	-25.7
Jun 30, 2019	100,146	115,463	3,737	4,550	-25.9
Jul 7, 2019	70,733	103,109	3,444	4,712	-26.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.