

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update - July 23**

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**Report Highlights:**

Rice export prices remain unchanged as traders are awaiting the issuance of a new tender for the remaining government rice stocks.

## Commodities:

Rice, Milled

## Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending July 22, 2019

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,090	-	-	1,080	1,070	1,090	-	1,083	1,083
WR 100 B	400	-	405	405	400	401	405	403	403
PB 100%	395	-	400	400	400	396	400	399	399
PB 5%	390	-	395	395	395	391	395	394	394
WR 5%	390	-	395	395	390	391	395	393	393
WR 10%	387	-	-	392	-	388	-	389	389
WR 15%	384	-	-	-	-	385	-	385	385
WR 25%	382	-	-	-	-	383	-	383	383
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.75 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain unchanged from the previous week as traders are waiting for the tender of 208,650 metric tons of government rice stocks to be issued on July 25, 2019. The tender will consist of (1) 82,444 metric tons of food quality rice, (2) 74,350 metric tons of feed quality rice, and (3) 51,856 metric tons of deteriorated rice for industrial uses. These rice stocks, which were acquired during MY2011/12 and MY2012/13 pledging programs, had been previously auctioned off, but remain unsold due to concerns over quality. Traders expect that the government will be able to sell only around half of these remaining rice stocks as the government has not yet been able to resolve a contract dispute on rice storage payments.

## Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for July 8-14, 2019 totaled 138,883 metric tons, up 68,150 metric tons from the previous week and up 32,839 metric tons from the four weeks moving an average of 106,044 metric tons (Table 2). Rice exports from January 1 – July 14, 2019, totaled 3,582,980 metric tons, down 27 percent from the same period last year.

**Table 2: Weekly Rice Exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 19, 2019	124,039	120,192	2,700	3,542	-23.8
May 26, 2019	122,706	117,486	2,823	3,695	-23.6
Jun 2, 2019	88,567	115,463	2,912	3,827	-23.9
Jun 9, 2019	120,150	113,865	3,032	4,037	-24.9
Jun 16, 2019	127,144	114,642	3,159	4,213	-25.0
Jun 23, 2019	114,413	112,569	3,273	4,403	-25.7
Jun 30, 2019	100,146	115,463	3,737	4,550	-25.9
Jul 7, 2019	70,733	103,109	3,444	4,712	-26.9
Jul 14, 2019	138,883	106,044	3,583	4,893	-26.8

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

**End of Report.**