

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH4066 – Export prices remained unchanged. The sales of rice stocks will likely resume next month.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending July 28, 2014**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,000	-	N.Q.	990	1,000	N.Q.	-	997	997
WR 100 B	440	-	N.Q.	435	400	N.Q.	430	426	426
PB 100%	440	-	N.Q.	440	435	N.Q.	435	438	438
PB 5%	435	-	N.Q.	435	430	N.Q.	430	433	433
WR 5%	N.Q.	-	N.Q.	420	390	N.Q.	405	405	405
WR 10%	-	-	-	-	-	N.Q.	-	N.Q.	N.Q.
WR 15%	-	-	-	-	-	N.Q.	-	N.Q.	N.Q.
WR 25%	-	-	-	-	-	N.Q.	-	N.Q.	N.Q.
WR 35%	-	-	-	-	-	N.Q.	-	-	-
A1 SUP	350	-	-	330	330	N.Q.	-	337	337
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.7 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices remained unchanged from the previous week. The government reported that around 70 percent of the rice storage warehouses have been inspected so far. Around 80 percent of the government-owned rice (approximately 10 million metric tons) is in good condition, of which approximately 3 million metric tons are broken rice. The government plans to resume sales of its rice stocks next month after it completes the inspection of rice storage facilities.

As of July 27, 2014, the government reportedly received approximately 11.7 million metric tons of main-crop rice paddy (7.7 million metric milled equivalent – Table 2) under the MY2013/14 Main-Crop Rice Paddy Pledging Program at a cost of around 193 billion baht (\$6 billion). As of July 24, 2014, the BAAC has reportedly paid approximately 192 billion baht (\$5.9 billion) in loans to 1.5 million rice farmers for 11.6 million metric tons of pledged rice (7.6 million metric tons milled equivalent).

**Table 2: Results of the MY2013/14 Paddy Pledging Program (Main Crop: October 1, 2013 - February 28, 2014), as of July 27, 2014**

Region	Number of Farmers (Million)	Amount of Rice Paddy (Million Metric Ton)					
		Fragrant Rice			White Rice	Glutinous Rice	Total
		Homali	Provincial	Pathumthani			
North	0.6	0.4	0.4	0.0	3.6	0.4	4.8
Northeast	1.0	3.3	0.0	0.0	0.2	0.2	3.7
Central Plain	0.3	0.0	0.1	0.1	3.0	0.0	3.2
South	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>1.9</b>	<b>3.7</b>	<b>0.5</b>	<b>0.1</b>	<b>6.8</b>	<b>0.6</b>	<b>11.7</b>

Source: Ministry of Commerce

**Rice Export Update**

Unofficial rice exports (excluding premium white and fragrant rice) for July 21-27, 2014 totaled 109,536 metric tons, down 31,170 metric tons from the previous week and down 11,962 metric tons from the four-week moving average of 121,498 metric tons (Table 3). Rice exports from January 1 – July 27, 2014 totaled 2,758,665 metric tons, up 47 percent from the same period last year.

<b>Table 3: Weekly rice exports (excluding fragrant rice)</b>					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 25	145,717	110,975	1,634	1,490	9.6
Jun 1	145,846	119,452	1,780	1,532	16.2
Jun 8	138,853	129,875	1,919	1,579	21.5
Jun 15	115,390	136,451	2,034	1,623	25.3
Jun 22	106,554	126,661	2,141	1,668	28.4
Jun 29	130,326	122,781	2,271	1,706	33.1
Jul 6	116,019	117,072	2,389	1,737	37.5
Jul 13	119,732	118,158	2,508	1,772	41.6
Jul 20	140,706	129,696	2,649	1,831	44.7
Jul 27	109,536	121,498	2,759	1,879	46.8

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report