

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Domestic and export rice prices declined 1-2 percent due to the lack of new inquiries and further weakening of the Thai baht.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending July 2, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,100	-	-	1,100	1,130	1,100	-	1,108	1,128
WR 100 B	390	-	390	391	400	392	400	394	403
FB 100%	385	-	385	380	395	385	395	388	392
FB 5%	380	-	380	375	390	380	390	383	387
WR 5%	380	-	380	381	390	381	390	384	392
WR 10%	377	-	-	378	-	378	-	378	386
WR 15%	374	-	-	-	-	375	-	375	383
WR 25%	372	-	-	-	-	373	-	373	381
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.07 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Domestic and export rice prices declined 1-2 percent from the previous week due to the lack of new inquiries. Foreign buyers are reportedly waiting for the sale of the remaining 2 million metric tons of government stocks which is expected to be finalized in the first week of July 2018. The sale will consist of 1.5 million metric tons of non-food grade rice and 0.5 million metric tons of deteriorated rice from the tenders on June 14-15, 2018. Additionally, the Thai baht further weakened to 33.1 baht/U.S. \$1.00 from the previous week's exchange rate of 32.8 baht/U.S. \$1.00.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for June 18-24, 2018, totaled 191,962 metric tons, up 20,044 metric tons from the previous week and up 14,139 metric tons from the four-week moving average of 177,823 metric tons (Table 2.1). Rice exports from January 1 – June 24, 2018 totaled 4,409,774 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 22, 2018	121,871	134,600	2,914	2,557	14.0
Apr 29, 2018	173,330	124,464	3,088	2,759	11.9
May 6, 2018	131,885	133,017	3,220	2,943	9.4
May 13, 2018	175,467	150,638	3,395	3,145	8.0
May 20, 2018	152,116	158,199	3,547	3,331	6.5
May 27, 2018	151,361	152,707	3,699	3,514	5.3
Jun 3, 2018	136,488	153,858	3,835	3,685	4.1
Jun 10, 2018	210,924	162,722	4,046	3,835	5.5
Jun 17, 2018	171,918	167,673	4,218	4,009	5.2
Jun 24, 2018	191,962	177,823	4,410	4,190	5.2
<i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i>					
Source: Board of Trade of Thailand					

End of Report.