

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY  
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT  
POLICY

Required Report - public distribution

**Date:** 7/30/2019

**GAIN Report Number:** TH9094

## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update - July 30**

**Approved By:**

Paul Welcher, Agricultural Attaché

**Prepared By:**

Ponnarong Prasertsri, Agricultural Specialist

**Report Highlights:**

Rice export prices increased around 1 percent due to the strengthening Thai baht. The government has not yet finalized the results of the rice tender auctioned off last week.

## Commodities:

Rice, Milled

## Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending July 30, 2019

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,090	-	-	1,080	1,070	1,090	-	1,083	1,083
WR 100 B	405	-	410	410	405	406	410	408	403
PB 100%	400	-	405	405	405	401	405	404	399
PB 5%	395	-	400	400	400	396	400	399	394
WR 5%	395	-	400	400	395	396	400	398	393
WR 10%	392	-	-	397	-	393	-	394	389
WR 15%	389	-	-	-	-	390	-	390	385
WR 25%	387	-	-	-	-	388	-	388	383
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.67 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices increased around 1 percent from the previous week due mainly to concerns about the Thai baht which appreciated to 30.7 baht/U.S. \$1.00 from the previous week's exchange rate of 30.8 baht/U.S. \$1.00. Additionally, the government has not yet finalized the results of the rice tenders for 208,650 thousand metric tons which were issued on July 25, 2019. The government reported that around 60 traders participated in these tenders: (1) 29 traders for the tender of 82,444 metric tons of food quality rice, (2) 21 traders for the tender of 74,350 metric tons of feed quality rice, and (3) 15 traders for the tender of 51,856 metric tons of deteriorated rice. The rice stocks for sale, which were acquired during MY2011/12 and MY2012/13 pledging programs, had been previously auctioned off, but remain unsold due to concerns over quality.

## Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for July 15-21, 2019 totaled 77,789 metric tons, down 61,094 metric tons from the previous week and down 19,099 metric tons from the four weeks moving an average of 96,888 metric tons (Table 2). Rice exports from January 1 – July 21, 2019, totaled 3,660,769 metric tons, down 28 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 26, 2019	122,706	117,486	2,823	3,695	-23.6
Jun 2, 2019	88,567	115,463	2,912	3,827	-23.9
Jun 9, 2019	120,150	113,865	3,032	4,037	-24.9
Jun 16, 2019	127,144	114,642	3,159	4,213	-25.0
Jun 23, 2019	114,413	112,569	3,273	4,403	-25.7
Jun 30, 2019	100,146	115,463	3,737	4,550	-25.9
Jul 7, 2019	70,733	103,109	3,444	4,712	-26.9
Jul 14, 2019	138,883	106,044	3,583	4,893	-26.8
Jul 21, 2019	77,789	96,888	3,661	5,068	-27.8

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

**End of Report.**