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Thailand

Rice Price - Weekly

Weekly Rice Price Update - July 9

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Report Highlights:

Rice export prices declined 1-2 percent due to the weakening Thai baht and the lack of new inquiries.

Commodities:

Rice, Milled

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,090	-	-	1,080	1,070	1,090	-	1,083	1,090
WR 100 B	400	-	405	405	400	401	405	403	409
PB 100%	395	-	400	400	400	396	400	399	405
PB 5%	390	-	395	395	395	391	395	394	400
WR 5%	390	-	395	395	390	391	395	393	399
WR 10%	387	-	-	392	-	388	-	389	396
WR 15%	384	-	-	-	-	385	-	385	393
WR 25%	382	-	-	-	-	383	-	383	391
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.65 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices declined 1-2 percent due to the weakening Thai baht and the lack of new inquiries. The Thai baht weakened to around 30.7 baht/U.S. \$1.00 from the record exchange rate of 30.4 baht/U.S. \$1.00 over the past two weeks. However, new inquiries for Thai rice remain quiet as Thai white rice prices are U.S. \$15-20/MT higher than Vietnamese and Indian rice. Additionally, Thai fragrant rice prices are U.S. \$500-600/MT higher than Vietnamese fragrant rice.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for June 24-30, 2019 totaled 100,146 metric tons, down 14,267 metric tons from the previous week and down 15,317 metric tons from the four week moving average of 115,463 metric tons (Table 2). Rice exports from January 1 – June 30, 2019, totaled 3,373,365 metric tons, down 26 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 5, 2019	96,659	102,377	2,450	3,215	-23.8
May 12, 2019	126,540	100,085	2,576	3,386	-23.9
May 19, 2019	124,039	120,192	2,700	3,542	-23.8
May 26, 2019	122,706	117,486	2,823	3,695	-23.6
Jun 2, 2019	88,567	115,463	2,912	3,827	-23.9
Jun 9, 2019	120,150	113,865	3,032	4,037	-24.9
Jun 16, 2019	127,144	114,642	3,159	4,213	-25.0
Jun 23, 2019	114,413	112,569	3,273	4,403	-25.7
Jun 30, 2019	100,146	115,463	3,737	4,550	-25.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.