

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

### **Weekly Rice Price Update**

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**Report Highlights:**

Rice export prices declined 1 percent due to the lack of new inquiries. Exporters are reportedly fulfilling pending shipments of white rice to the Philippines and Africa.

Post:  
Bangkok

## Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,020	-	-	1,020	1,050	1,020	-	1,028	1,108
WR 100 B	385	-	385	386	395	387	395	389	394
PB 100%	375	-	375	375	385	375	385	378	383
PB 5%	370	-	370	370	380	370	380	373	378
WR 5%	375	-	375	376	385	376	385	379	384
WR 10%	372	-	-	373	-	373	-	373	378
WR 15%	369	-	-	-	-	370	-	370	375
WR 25%	367	-	-	-	-	368	-	368	373
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.18 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for most grades of rice declined around 1 percent from the previous week due to the lack of new inquiries. Exporters have already secured white rice supplies for many pending shipments, including privately contracted shipments to the Philippines and several African countries. This includes the 212,500 metric tons of 25% grade white rice awarded to Thailand in the May 28, 2018 Philippine government tender for 250,000 metric tons.

## Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for July 16-22, 2018, totaled 164,040 metric tons, down 20,564 metric tons from the previous week and up 544 metric tons from the four-week moving average of 163,496 metric tons (Table 2). Rice exports from January 1 – July 22, 2018 totaled 5,063,759 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 20, 2018	152,116	158,199	3,547	3,331	6.5
May 27, 2018	151,361	152,707	3,699	3,514	5.3
Jun 3, 2018	136,488	153,858	3,835	3,685	4.1
Jun 10, 2018	210,924	162,722	4,046	3,835	5.5
Jun 17, 2018	171,918	167,673	4,218	4,009	5.2
Jun 24, 2018	191,962	177,823	4,410	4,190	5.2
Jul 1, 2018	144,409	179,803	4,554	4,371	4.2
Jul 8, 2018	160,931	167,305	4,715	4,558	3.5
Jul 15, 2018	184,604	170,477	4,900	4,750	3.2
Jul 22, 2018	164,040	163,496	5,064	4,900	3.3

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

**End of Report.**