

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

### **Weekly Rice Price Update**

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**Report Highlights:**

TH3072 – Domestic and export prices declined slightly as the government continues to issue tenders for its rice stocks.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending Aug. 13, 2013**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR100 B	1,135	-	1,130	-	1,130	1,135	-	1,133	1,133
WR 100 B	525	-	525	-	515	460	525	506	506
PB 100%	545	-	545	-	540	520	525	535	536
PB 5%	540	-	540	-	535	515	520	530	531
WR 5%	510	-	510	-	500	450	505	495	496
WR 10%	-	-	-	-	-	445	-	445	445
WR 15%	-	-	-	-	-	440	-	440	440
WR 25%	-	-	-	-	-	435	-	435	435
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	470	410	-	440	440
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.0 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices declined slightly from the previous week as the government continues to issue tenders for its rice stocks. On August 19, 2013 the government will conduct two open tenders totaling 201,665 metric tons of its MY2011/12 rice stocks (Table 2). The tenders are expected to consist of 101,304 metric tons of 5% grade white rice for export only and 100,361 metric tons of provincial fragrant and 10% grade glutinous rice varieties for the domestic or export markets. The last two tenders consisted of 353,600 metric tons of milled rice and 200,000 metric tons of rice paddy (130,000 metric tons milled equivalent). Approximately 168,000 metric tons have been sold, of which 138,000 metric tons have been conditionally approved for export only.

**Table 2: Tenders of MY2011/12 government rice stocks on August 19, 2013**

<b>Tender</b>	<b>Quality</b>	<b>Quantity</b> (MT, milled)	<b>Conditions</b>
<b>1</b>	<b>5% Grade White Rice</b>	<b>101,304</b>	<b>Export Only</b>
	of which - Main Crop	71,335	
	- Off-Season Crop	29,969	
<b>2</b>	<b>Provincial Fragrant Rice (Main Crop)</b>	<b>71,562</b>	<b>Domestic/Export</b>
	<b>10% Grade Glutinous Rice</b>	<b>28,799</b>	<b>Domestic/Export</b>
	of which - Main Crop	25,078	
	- Off-Season Crop	3,721	
	<b>Sub Total</b>	<b>100,361</b>	
<b>Grand Total</b>		<b>201,665</b>	

Source: Department of Foreign Trade, Ministry of Commerce

As of August 4, 2013 the government received pledges of approximately 21 million metric tons of rice paddy (roughly 14 million metric tons milled equivalent) under the current MY2012/13 Rice Paddy Pledging Program. Under this program, the government has provided approximately 310 billion baht (\$10 billion) in loans to farmers via the Bank for Agriculture and Agricultural Cooperatives. The loans consist of 230 billion baht (\$7.4 billion) for 15 million metric tons of main-crop rice paddy and 80 billion baht (\$2.6 billion) for 5.4 million metric tons of off-season rice paddy.

### **Rice Export Update**

Unofficial rice exports (excluding premium white rice and fragrant rice) for August 5-11, 2013 totaled 66,562 metric tons, up 20,143 metric tons from the previous week, and up 11,853 metric tons from the four-week moving average of 54,709 metric tons. Exports of white and parboiled rice from January 1 through August 11, 2013 totaled 1,992,567 metric tons, down 36 percent (3,101,610 metric tons) from the same period last year.

Total rice exports (including premium white rice and fragrant rice) from January 1 through June 30, 2013 amounted to 3,059,337 metric tons, down 12 percent (3,470,642 metric tons) from the same period last year.

<b>Table 3: Weekly rice exports (excluding fragrant rice)</b>					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 26	31,788	37,455	1,490	2,168	-31.3
Jun 2	44,665	38,667	1,534	2,244	-31.6
Jun 9	46,365	43,650	1,581	2,318	-31.8
Jun 16	44,796	41,903	1,626	2,391	-32.0
Jun 23	43,095	44,730	1,669	2,492	-33.0
Jun 30	39,356	43,403	1,708	2,594	-34.2
Jul 7	30,007	39,313	1,738	2,676	-35.1
Jul 14	35,695	37,038	1,774	2,728	-35.0
Jul 21	59,595	41,163	1,833	2,812	-34.8
Jul 28	46,258	42,889	1,880	2,922	-35.7
Aug 4	46,419	46,992	1,926	3,012	-36.1
Aug 11	66,562	54,709	1,993	3,102	-35.8

*Note on data: \* Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report