

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Thailand

### Rice Price - Weekly

### Weekly Rice Price Update - August 13

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**Report Highlights:**

Rice export prices further increased 1 percent as exporters are fulfilling contracted shipments of old-crop white and parboiled rice to African countries.

## Commodities:

Rice, Milled

## Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,150	-	-	1,145	1,140	1,150	-	1,146	1,146
WR 100 B	417	-	420	420	417	418	420	419	417
PB 100%	415	-	415	420	417	416	417	417	414
PB 5%	410	-	415	415	412	411	412	413	409
WR 5%	407	-	410	410	407	408	410	409	407
WR 10%	404	-	-	407	-	405	-	405	403
WR 15%	401	-	-	-	-	402	-	402	400
WR 25%	399	-	-	-	-	400	-	400	398
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.64 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices further increased around 1 percent from the previous week as exporters are purchasing old-crop white and parboiled rice to fulfill contracted shipments in African countries. As for July 25, 2019 tenders for 208,650 metric tons of government rice stocks, the government is expected to finalize the result of the tender by this week. The tender consisted of 82,444 metric tons of food quality rice, 74,350 metric tons of feed quality rice, and 51,856 metric tons of deteriorated rice. These rice stocks were acquired during the MY2011/12 and MY2012/13 pledging programs and were previously auctioned off, but remain unsold due to lingering concerns over quality. The bids for 5% grade white rice are reportedly as high as market prices due to current strong export demand for old-crop white rice to African countries.

## Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for July 29 – August 4, 2019, totaled 63,592 metric tons, down 46,158 metric tons from the previous week and down 33,911 metric tons from the four weeks moving average of 97,503 metric tons (Table 2). Rice exports from January 1 – August 4, 2019, totaled 3,834,111 metric tons, down 30 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 9, 2019	120,150	113,865	3,032	4,037	-24.9
Jun 16, 2019	127,144	114,642	3,159	4,213	-25.0
Jun 23, 2019	114,413	112,569	3,273	4,403	-25.7
Jun 30, 2019	100,146	115,463	3,737	4,550	-25.9
Jul 7, 2019	70,733	103,109	3,444	4,712	-26.9
Jul 14, 2019	138,883	106,044	3,583	4,893	-26.8
Jul 21, 2019	77,789	96,888	3,661	5,068	-27.8
Jul 28, 2019	109,750	99,289	3,771	5,269	-28.4
Aug 4, 2019	63,592	97,503	3,834	5,465	-29.8

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

**End of Report.**