

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Rice export prices increased 2-3 percent in anticipation of new white rice demand from China.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending August 6, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR100 B	1,020	-	-	1,020	1,050	1,020	-	1,028	1,028
WR 100 B	395	-	395	396	400	397	400	397	389
PB 100%	385	-	385	385	390	385	395	388	378
PB 5%	380	-	380	380	385	380	390	383	373
WR 5%	385	-	385	386	390	386	395	388	379
WR 10%	382	-	-	383	-	383	-	383	373
WR 15%	379	-	-	-	-	380	-	380	370
WR 25%	377	-	-	-	-	378	-	378	368
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.10 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of white rice increased 2-3 percent from the previous week in anticipation of the new demand for white rice from China. The Thai government is expected to finalize a new contracted shipment of 100,000 metric tons of white rice with the Chinese government in the next couple of weeks. This white rice shipment is expected to be a part of the two million metric ton Thai-Chinese government agreement. So far, the Chinese government has bought 0.5 million metric tons of Thai white rice under this agreement.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for July 23-29, 2018, totaled 175,821 metric tons, up 11,781 metric tons from the previous week and up 4,472 metric tons from the four-week moving average of 171,349 metric tons (Table 2). Rice exports from January 1 – July 29, 2018 totaled 5,239,580 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 27, 2018	151,361	152,707	3,699	3,514	5.3
Jun 3, 2018	136,488	153,858	3,835	3,685	4.1
Jun 10, 2018	210,924	162,722	4,046	3,835	5.5
Jun 17, 2018	171,918	167,673	4,218	4,009	5.2
Jun 24, 2018	191,962	177,823	4,410	4,190	5.2
Jul 1, 2018	144,409	179,803	4,554	4,371	4.2
Jul 8, 2018	160,931	167,305	4,715	4,558	3.5
Jul 15, 2018	184,604	170,477	4,900	4,750	3.2
Jul 22, 2018	164,040	163,496	5,064	4,900	3.3
Jul 29, 2018	175,821	171,349	5,240	5,040	4.0
<i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i>					
Source: Board of Trade of Thailand					

End of Report.