

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

Rice export prices further increased 1-2 percent due to the demand for white rice from China and the Philippines.

**Post:**  
Bangkok

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending August 14, 2018**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,000	-	-	1,000	1,030	1,000	-	1,008	1,028
WR 100 B	400	-	400	401	405	402	405	402	397
FB 100%	390	-	390	400	395	390	400	394	388
FB 5%	385	-	385	395	390	385	395	389	383
WR 5%	390	-	390	391	395	391	400	393	388
WR 10%	387	-	-	388	-	388	-	388	383
WR 15%	384	-	-	-	-	385	-	385	380
WR 25%	382	-	-	-	-	383	-	383	378
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.14 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of white rice further increased 1-2 percent from the previous week due to the demand for white rice from China and the Philippines. The Thai government has reportedly finalized the latest contracted shipment of 100,000 metric tons of white rice with the Chinese government. This white rice shipment, which is a part of the two million metric ton Thai-Chinese government agreement, is expected to take place in the last quarter of 2018. So far, the Chinese government has purchased 0.6 million metric tons of Thai white rice under this agreement (including this latest contracted shipment). Additionally, the Thai government is reportedly awaiting a new rice tender from the Philippine government who want to purchase another 500,000 metric tons of white rice in the latter half of this year.

## Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for July 30 – August 5, 2018, totaled 197,310 metric tons, up 21,489 metric tons from the previous week and up 16,866 metric tons from the four-week moving average of 180,444 metric tons (Table 2). Rice exports from January 1 – August 5, 2018 totaled 5,474,424 metric tons.

<b>Table 2: Weekly Rice Exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>% Growth from Last Year</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
Jun 3, 2018	136,488	153,858	3,835	3,685	4.1
Jun 10, 2018	210,924	162,722	4,046	3,835	5.5
Jun 17, 2018	171,918	167,673	4,218	4,009	5.2
Jun 24, 2018	191,962	177,823	4,410	4,190	5.2
Jul 1, 2018	144,409	179,803	4,554	4,371	4.2
Jul 8, 2018	160,931	167,305	4,715	4,558	3.5
Jul 15, 2018	184,604	170,477	4,900	4,750	3.2
Jul 22, 2018	164,040	163,496	5,064	4,900	3.3
Jul 29, 2018	175,821	171,349	5,240	5,040	4.0
Aug 5, 2018	197,310	180,444	5,474	5,181	5.7

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

**End of Report.**