

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Rice export prices declined 1 percent due to the sale of the remaining government rice stocks.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending September 3, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,000	-	-	1,000	1,030	1,000	-	1,008	1,008
WR 100 B	392	-	392	393	397	394	397	394	397
PB 100%	382	-	382	390	387	383	390	386	389
PB 5%	377	-	377	385	382	378	385	381	384
WR 5%	382	-	382	383	387	383	392	385	388
WR 10%	379	-	-	380	-	380	-	380	383
WR 15%	376	-	-	-	-	377	-	377	380
WR 25%	374	-	-	-	-	375	-	375	378
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.57 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices declined 1 percent from the previous week due to the sale of government rice stocks. The government reported that by mid-September 2018, it will finalize the sale of the remaining 267,418 metric tons of rice stocks which were retendered on August 29-30, 2018. The sale will consist of (1) 245,077 metric tons of feed quality rice and (2) 22,341 metric tons of deteriorated rice. The average accepted bids were 6,670 baht per metric ton (U.S. \$205/MT) for feed quality rice, and 4,584 baht per metric ton (U.S. \$141/MT) for deteriorated rice. Most of these government rice stocks are 5% grade white rice from the MY2011/12 - MY2012/13 pledging programs.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for August 20-26, 2018, totaled 207,874 metric tons, up 1,363 metric tons from the previous week and down 8,478 metric tons from the four-week moving average of 216,352 metric tons (Table 2). Rice exports from January 1 – August 26, 2018 totaled 6,142,522 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 24, 2018	191,962	177,823	4,410	4,190	5.2
Jul 1, 2018	144,409	179,803	4,554	4,371	4.2
Jul 8, 2018	160,931	167,305	4,715	4,558	3.5
Jul 15, 2018	184,604	170,477	4,900	4,750	3.2
Jul 22, 2018	164,040	163,496	5,064	4,900	3.3
Jul 29, 2018	175,821	171,349	5,240	5,040	4.0
Aug 5, 2018	197,310	180,444	5,474	5,181	5.7
Aug 12, 2018	253,712	197,721	5,728	5,335	7.4
Aug 19, 2018	206,511	208,339	5,935	5,549	6.9
Aug 26, 2018	207,874	216,352	6,143	5,748	6.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.