

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update - September 10

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Report Highlights:

Rice export prices remain unchanged due to quiet trading activities.

Commodities:

Rice, Milled

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,180	-	-	1,175	1,170	1,180	-	1,176	1,176
WR 100 B	420	-	423	420	420	421	422	421	421
PB 100%	420	-	423	420	422	421	422	421	421
PB 5%	415	-	418	415	417	416	417	416	416
WR 5%	410	-	413	410	410	411	412	411	411
WR 10%	407	-	-	407	-	408	-	407	407
WR 15%	404	-	-	-	-	405	-	405	405
WR 25%	402	-	-	-	-	403	-	403	403
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.50 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain unchanged from the previous week due to quiet trading activities. Foreign buyers, particularly in African countries, are reportedly sourcing Indian and Vietnamese white rice as their export prices are respectively U.S. \$30-35/MT and U.S. \$75-80/MT cheaper than Thai rice over the past two weeks. Nevertheless, Thai rice exporters have to maintain their quotations at these high levels due to tighter supplies of old crop white rice and concerns about current exchange rate volatility.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for August 26 – September 1, 2019, totaled 143,058 metric tons, up 33,453 metric tons from the previous week and up 30,221 metric tons from the four weeks moving average of 112,837 metric tons (Table 2). Rice exports from January 1 – September 1, 2019, totaled 4,285,457 metric tons, down 32 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 7, 2019	70,733	103,109	3,444	4,712	-26.9
Jul 14, 2019	138,883	106,044	3,583	4,893	-26.8
Jul 21, 2019	77,789	96,888	3,661	5,068	-27.8
Jul 28, 2019	109,750	99,289	3,771	5,269	-28.4
Aug 4, 2019	63,592	97,503	3,834	5,465	-29.8
Aug 11, 2019	106,088	89,305	3,940	5,737	-31.3
Aug 18, 2019	92,595	93,006	4,033	5,944	-32.2
Aug 25, 2019	109,605	92,970	4,142	6,140	-32.5
Sep 1, 2019	143,058	112,837	4,285	6,326	-32.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.