

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT
POLICY

Required Report - public distribution

Date: 9/18/2018

GAIN Report Number: TH8121

Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Paul Welcher, Agricultural Attaché

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

Rice export prices increased approximately 1 percent due to the strengthening Thai baht and new demand for white rice under the government-to-government agreement with China.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending September 17, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,055	-	-	1,046	1,050	1,055	-	1,052	1,008
WR 100 B	393	-	393	394	398	395	398	395	394
FB 100%	385	-	385	390	390	390	393	389	386
FB 5%	380	-	380	385	385	385	388	384	381
WR 5%	383	-	383	384	388	384	391	386	385
WR 10%	380	-	-	381	-	381	-	381	380
WR 15%	377	-	-	-	-	378	-	378	377
WR 25%	375	-	-	-	-	376	-	376	375
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.47 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices increased around 1 percent due mainly to the Thai baht strengthening to 32.47 baht/U.S. \$1.00 from 32.69 baht/U.S. \$1.00 in the previous week. Additionally, the Chinese government has agreed to purchase another 100,000 metric tons of 5% grade white rice at U.S. \$430/MT (FOB). This will be the sixth shipment under the one million metric ton Thai-Chinese government-to-government agreement signed in December 2015. Thai rice exporters will handle the delivery of this contract. The actual shipments will take place during September – October 2018.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for September 3-9, 2018, totaled 179,573 metric tons, down 10,455 metric tons from the previous week and down 16,424 metric tons from the four-week moving average of 195,997 metric tons (Table 2). Rice exports from January 1 – September 9, 2018 totaled 6,512,111 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 8, 2018	160,931	167,305	4,715	4,558	3.5
Jul 15, 2018	184,604	170,477	4,900	4,750	3.2
Jul 22, 2018	164,040	163,496	5,064	4,900	3.3
Jul 29, 2018	175,821	171,349	5,240	5,040	4.0
Aug 5, 2018	197,310	180,444	5,474	5,181	5.7
Aug 12, 2018	253,712	197,721	5,728	5,335	7.4
Aug 19, 2018	206,511	208,339	5,935	5,549	6.9
Aug 26, 2018	207,874	216,352	6,143	5,748	6.9
Sep 2, 2018	190,028	214,531	6,332	5,936	6.7
Sep 9, 2018	179,573	195,997	6,512	6,123	6.4
<i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i>					
Source: Board of Trade of Thailand					

End of Report.