

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Paul Welcher, Agricultural Attaché

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

Export prices declined 1-2 percent from the previous week as supplies of new main-crop rice have begun to enter the market. The majority of main-crop rice production is expected to enter the market in November.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending September 19, 2016

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	650	-	-	660	685	660	-	664	673
WR 100 B	378	-	400	378	385	383	400	387	390
PB 100%	376	-	405	376	380	380	400	386	393
PB 9%	371	-	400	371	375	375	395	381	388
WR 5%	368	-	390	368	375	373	385	377	379
WR 10%	366	-	-	-	-	371	-	369	371
WR 15%	363	-	-	-	-	368	-	366	368
WR 25%	358	-	-	-	-	363	-	361	363
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 34.7 baht/U.S. \$

Source: Average actual prices received from exporters

Export prices further declined 1-2 percent over the past week as supplies of new main-crop rice have begun to enter the market. The Rice Policy and Management Committee announced that sales of food grade and non-food grade rice stocks will be suspended during the harvest to help stabilize farm-gate prices. Presently, the government is holding rice stocks of around 8.4 million metric tons. Due to the white rice planting delay in irrigated areas, traders expect that 60 percent of total main-crop rice production to enter the market in November, substantially more than the historical average of 50 percent.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for September 12-18, 2016 totaled 91,958 metric tons, down 13,349 metric tons from the previous week and down 12,254 metric tons from the four-week moving average of 104,212 metric tons (Table 2). Rice exports from January 1 – September 18, 2016 totaled 2,690,824 metric tons, down 11 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	+WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 31	93,613	57,334	2,060	2,296	-10.3
Aug 7	50,236	59,948	2,110	2,366	-10.8
Aug 14	50,836	64,433	2,161	2,452	-11.9
Aug 21	78,411	68,274	2,241	2,582	-13.2
Aug 28	120,462	74,986	2,362	2,700	-12.5
Sep 4	99,123	87,208	2,461	2,797	-12.0
Sep 11	105,307	100,826	2,599	2,916	-10.9
Sep 18	91,958	104,212	2,691	3,024	-11.0

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing with historical data.

Source: Board of Trade of Thailand