

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Thailand

### Rice Price - Weekly

#### Weekly Rice Price Update

**Approved By:**

Bobby Richey,  
Agricultural Counselor

**Prepared By:**

Ponnarong Prasertsri  
Agricultural Specialist

**Report Highlights:**

TH4082 – Export prices increased 1 to 2 percent due to tighter domestic supplies. The Thai government signed a government-to-government contract with the Philippines for 300,000 metric tons of white rice.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending September 22, 2014**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,065	-	N.Q.	1,060	1,100	1,075	-	1,075	1,070
WR 100 B	455	-	N.Q.	455	445	465	455	455	445
PB 100%	440	-	N.Q.	455	440	450	445	446	439
PB 5%	435	-	N.Q.	450	435	445	440	441	434
WR 5%	440	-	N.Q.	445	440	450	440	443	434
WR 10%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 15%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 25%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	N.Q.	-	-	N.Q.	340	N.Q.	-	340	335
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.1 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices increased approximately 1 to 2 percent from the previous week due to tighter domestic supplies during the end of the 2013/14 marketing season and limited sales of the government stocks. Exporters are actively executing the shipments of new-crop white rice to China and Indonesia under the government-to-government contracts. Also, the Thai government signed a government-to-government contract with the Philippines for 300,000 metric tons of new-crop 25 percent grade white rice last week. This is the first government-to-government contract with the Philippines in the past ten years. The prices are \$475/MT (CIF). The deliveries will take place during October – December 2014. The shipments are subcontracted to rice exporters as with other government-to-government contracts. The government is reportedly considering offering \$25-30/MT export subsidies for qualified exporters. The subsidies will be paid in rice from the government stocks.

### **Rice Export Update**

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for September 15-21, 2014 totaled 155,754 metric tons, up 45,891 metric tons from the previous week and up 29,577 metric tons from the four-week moving average of 126,177 metric tons (Table 2). Rice exports from January 1 – September 21, 2014, totaled 3,735,739 metric tons, up 56 percent from the same period last year.

<b>Table 2: Weekly rice exports (excluding fragrant rice)</b>					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 20	140,706	129,696	2,649	1,831	44.7
Jul 27	109,536	121,498	2,759	1,879	46.8
Aug 3	129,086	124,765	2,886	1,931	49.4
Aug 10	113,166	123,123	2,999	1,991	50.6
Aug 17	106,365	114,538	3,105	2,039	52.3
Aug 24	125,918	118,633	3,231	2,103	53.6
Aug 31	123,937	117,346	3,355	2,149	56.1
Sep 7	115,154	117,843	3,470	2,230	55.6
Sep 14	109,863	118,718	3,580	2,314	54.7
Sep 21	155,754	126,177	3,736	2,390	56.3

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report