

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT
POLICY

Required Report - public distribution

Date: 9/30/2014

GAIN Report Number: TH4086

Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Rey Santella, Agricultural Attaché

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

TH4086 – Export prices declined around 1 percent due to the sales of government stocks. The result of the second public tender has been finalized and new tenders will be exclusively for exporters.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending September 29, 2014

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,065	-	-	1,060	1,100	1,075	-	1,075	1,075
WR 100 B	445	-	455	455	445	465	455	455	455
PB 100%	430	-	445	455	440	450	445	444	446
PB 5%	425	-	440	450	435	445	440	439	441
WR 5%	430	-	440	445	440	450	440	441	443
WR 10%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 15%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 25%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	N.Q.	-	-	N.Q.	340	N.Q.	-	340	340
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.1 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices declined around 1 percent due to the sales of government stocks. The government sold 72,085 metric tons worth 909 million baht (\$28 million) to thirteen exporters and millers in its second public tender (approximately 140,000 metric tons) issued on September 12, 2014. Also, on September 24, 2014 the government announced that it would issue closed tenders specifically for exporters who have purchase orders. The tender will be for export only in order to avoid downward pressure on domestic prices as the new main-crop harvest will begin next month.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for September 22-28, 2014 totaled 105,469 metric tons, down 50,284 metric tons from the previous week and down 16,091 metric tons from the four-week moving average of 121,560 metric tons (Table 2). Rice exports from January 1 – September 28, 2014, totaled 3,841,208 metric tons, up 55 percent from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 27	109,536	121,498	2,759	1,879	46.8
Aug 3	129,086	124,765	2,886	1,931	49.4
Aug 10	113,166	123,123	2,999	1,991	50.6
Aug 17	106,365	114,538	3,105	2,039	52.3
Aug 24	125,918	118,633	3,231	2,103	53.6
Aug 31	123,937	117,346	3,355	2,149	56.1
Sep 7	115,154	117,843	3,470	2,230	55.6
Sep 14	109,863	118,718	3,580	2,314	54.7
Sep 21	155,754	126,177	3,736	2,390	56.3
Sep 28	105,469	121,560	3,841	2,482	54.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

End of report