

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT
POLICY

Required Report - public distribution

Date: 9/9/2014

GAIN Report Number: TH4077

Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Bobby Richey,
Agricultural Counselor

Prepared By:

Ponnarong Prasertsri
Agricultural Specialist

Report Highlights:

TH4077 – Export prices increased 1 to 4 percent due to announcement of a smaller-than-expected rice tender by the government. The tender will open on September 12. The government will likely limit the sales of 5 percent grade white rice.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending September 2, 2014

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,045	-	N.Q.	1,050	1,100	N.Q.	-	1,065	1,048
WR 100 B	N.Q.	-	N.Q.	450	440	N.Q.	450	447	443
PB 100%	500	-	N.Q.	450	435	N.Q.	440	456	440
PB 5%	430	-	N.Q.	445	430	N.Q.	435	435	435
WR 5%	440	-	N.Q.	440	435	N.Q.	435	438	426
WR 10%	-	-	-	-	-	N.Q.	-	N.Q.	N.Q.
WR 15%	-	-	-	-	-	N.Q.	-	N.Q.	N.Q.
WR 25%	-	-	-	-	-	N.Q.	-	N.Q.	N.Q.
WR 35%	-	-	-	-	-	N.Q.	-	-	-
A1 SUP	N.Q.	-	-	335	330	N.Q.	-	333	333
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.8 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices increased 1 to 4 percent from the previous week in anticipation of tight domestic supplies due to the slowdown of the sales of the government stocks. The government announced that it would issue a public tender totaling around 140,000 metric tons of rice stocks on September 12, 2014. The amount tendered is even lower than last month's tender. Moreover, on this tender, the government will not offer 5 percent grade white rice which is in high demand for exports. This is in order to avoid any impact on domestic prices of new-crop white rice that will enter the market in the next couple of months. The tender (Table 2) will mostly consist of broken white and fragrant rice.

Table 2: Rice Available under Public Tender of Government Rice Stocks on September 12, 2014

Quality	MY2011/12	MY2012/13	MY2013/14	Total
Fragrant Rice (100 B grade)	-	-	12,652	12,652
Provincial Fragrant Rice	-	-	-	-
Prathumthani Fragrant Rice	-	-	-	-
Glutinous Rice (10% grade)	3,141	4,622	20,515	28,278
Broken Fragrant Rice	13,124	29,559	-	42,683
Broken Provincial Fragrant Rice	-	-	-	-
Broken Prathumthani Fragrant Rice	1,724	2,930	-	4,654
Broken White Rice (A1 Super grade)	15,479	31,269	-	46,747
Broken Glutinous Rice (GL A1)	-	4,661	-	4,661
White Rice (5% grade)	-	-	-	-
White Rice (10% grade)	-	-	-	-
White Rice (15% grade)	-	-	-	-
Total	33,468	73,040	33,167	139,676

Source: Department of Foreign Trade, Ministry of Commerce

Rice Export Update

Unofficial rice exports (excluding premium white and fragrant rice) for September 1-7, 2014 totaled 115,154 metric tons, down 8,783 metric tons from the previous week and down 2,690 metric tons from the four-week moving average of 117,843 metric tons (Table 3). Rice exports from January 1 – September 7, 2014, totaled 3,470,122 metric tons, up 56 percent from the same period last year.

Table 3: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 6	116,019	117,072	2,389	1,737	37.5
Jul 13	119,732	118,158	2,508	1,772	41.6
Jul 20	140,706	129,696	2,649	1,831	44.7
Jul 27	109,536	121,498	2,759	1,879	46.8
Aug 3	129,086	124,765	2,886	1,931	49.4
Aug 10	113,166	123,123	2,999	1,991	50.6
Aug 17	106,365	114,538	3,105	2,039	52.3
Aug 24	125,918	118,633	3,231	2,103	53.6
Aug 31	123,937	117,346	3,355	2,149	56.1
Sep 7	115,154	117,843	3,470	2,230	55.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

End of report