

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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**Date:** 9/12/2017

**GAIN Report Number:** TH7119

## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

Export prices increased 2-3 percent due to new inquiries for white and parboiled rice. Fragrant rice prices are now above U.S. \$1,000/MT.

**Post:**  
Bangkok

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending September 11, 2017**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,040	-	-	1,045	1,050	1,045	-	1,045	N.A.
WR 100 B	395	-	420	396	425	397	425	410	404
PB 100%	412	-	420	413	425	413	425	418	407
PB 5%	407	-	415	408	420	408	420	413	402
WR 5%	385	-	405	385	405	386	405	395	390
WR 10%	383	-	-	-	-	384	-	384	378
WR 15%	375	-	-	-	-	377	-	376	371
WR 25%	360	-	-	-	-	359	-	360	357
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.9 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices increased 2-3 percent from the previous week due to new inquiries for white and parboiled rice from several African and Middle Eastern countries. Exporters are also actively fulfilling pending shipments to African countries using mostly old-crop white rice sourced from government stocks. The new tender for the remaining 0.6 million metric tons of government stocks has not yet been finalized due to the government's ongoing investigation on non-food quality rice being resold in the food chain.

Quotations for fragrant rice are now above U.S. \$1,000/MT due to seasonal tight domestic supplies and strong exports of fragrant rice to Iran for the previous months. The last time fragrant rice prices were above U.S. \$1,000/MT was in October 2014. Exporters expect that fragrant rice prices will likely remain high for several weeks until late October 2017 when new-crop MY2017/18 fragrant rice will begin to enter the market.

## Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for August 28 – September 3, 2017, totaled 187,803 metric tons, down 6,682 metric tons from the previous week, and up 686 metric tons from the four-week moving average of 187,117 metric tons (Table 2). Rice exports from January 1 – September 3, 2017, totaled 5,939,672 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
July 2, 2017	186,618	173,655	4,387	1,830	139.7
July 9, 2017	183,894	181,310	4,570	1,870	144.4
July 16, 2017	202,639	187,299	4,774	1,902	150.9
July 23, 2017	126,967	175,030	4,900	1,964	149.5
July 30, 2017	142,123	163,906	5,042	2,059	144.9
Aug 6, 2017	147,632	154,840	5,191	2,112	145.8
Aug 13, 2017	152,720	142,360	5,343	2,162	147.2
Aug 20, 2017	213,460	163,984	5,558	2,240	148.1
Aug 27, 2017	194,485	177,074	5,752	2,352	144.5
Sep 3, 2017	187,803	187,117	5,940	2,459	141.5

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

**End of Report.**