

Required Report: Required - Public Distribution

Date: April 29, 2022

Report Number: TH2022-0032

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Despite the weakening of the Thai baht to a four-month low, rice export prices increased 1-3 percent as exporters sought rice supplies to fulfill contracted shipments.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending April 26, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	839	-	-	791	816	798	-	811	790
WR 100 B	419	-	419	425	424	418	453	426	420
PB 100%	416	-	425	427	428	422	445	427	419
PB 5%	411	-	420	422	423	417	440	422	414
WR 5%	411	-	413	420	414	409	443	418	413
WR 10%	406	-	-	415	-	404	-	408	404
WR 15%	403	-	-	412	-	401	-	405	401
WR 25%	402	-	-	-	-	399	-	401	398
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 34.08 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice increased 1-3 percent from the previous week despite the weakening of the Thai baht to a four-month low of 34.08 baht/\$1.00 from the previous week's exchange rate of 33.58 baht/\$1.00. Exporters reportedly sought rice supplies to fulfill contracted shipments, especially white and parboiled rice. Contracted rice shipments to Iraq, which consist of approximately 65,000 metric tons of 100% B grade white rice, will take place between May and June 2022.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for March 28 – April 3, 2022, totaled 92,732 metric tons, down 16,594 metric tons from the previous week and down 6,161 metric tons from the four-week moving average of 98,893 metric tons (Table 2). Rice exports from January 1 – April 3, 2022, totaled 1,479,497 metric tons, up 84 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jan 30, 2022	157,661	131,065	524	302	73.5
Feb 6, 2022	133,309	140,836	657	391	68.1
Feb 13, 2022	115,699	137,494	773	457	69.2
Feb 20, 2022	100,632	126,825	874	523	67.2
Feb 27, 2022	114,349	115,997	988	563	75.6
Mar 6, 2022	95,677	106,589	1,084	601	80.5
Mar 13, 2022	85,617	99,068	1,169	660	77.2
Mar 20, 2022	107,897	100,885	1,277	697	83.3
Mar 27, 2022	109,326	99,629	1,387	761	82.3
Apr 3, 2022	92,732	98,893	1,479	802	84.4

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments