

Required Report: Required - Public Distribution **Date:** April 15, 2022

Report Number: TH2022-0029

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices remain unchanged as most rice businesses are closed until next week due to the Thai New Year's holiday.

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending April 12, 2022

Quality	Exporter Observations								Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV	
F WR 100 B	798	-	-	750	775	757	-	770	770	
WR 100 B	417	-	417	423	422	416	451	424	424	
PB 100%	417	-	416	418	419	413	436	420	420	
PB 5%	412	-	411	413	414	408	431	415	415	
WR 5%	411	-	407	414	412	407	437	415	415	
WR 10%	406	-	-	409	-	402	-	406	406	
WR 15%	403	-	-	406	-	399	-	403	403	
WR 25%	402	-	-	-	-	397	-	400	400	
WR 35%	-	-	-	-	-	-	-	-	-	
A1 SUP	-	-	-	-	-	-	-	-	-	
A1 SPEC	-	-	-	-	-	-	-	-	-	

Exchange rate: 33.50 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice remain unchanged from the previous week. Trading activities are quiet this week as most rice businesses are closed until next week due to the Thai New Year's holiday. The Thai baht weakened to 33.50 baht/\$1.00 from the previous week's exchange rate of 33.25 baht/\$1.00. Domestic farm-gate prices of white and parboiled rice dropped around one percent from the previous week as new supplies of off-season paddy rice entered the market. So far, farmers have harvested more than 40 percent of the off-season rice, particularly in the northern region and the central plains.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for March 21-27, 2022, totaled 109,326 metric tons, up 1,429 metric tons from the previous week and up 9,697 metric tons from the four-week moving average of 99,629 metric tons (Table 2). Rice exports from January 1 – March 27, 2022, totaled 1,386,766 metric tons, up 82 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from
					Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jan 23, 2022	143,307	105,911	367	204	79.6
Jan 30, 2022	157,661	131,065	524	302	73.5
Feb 6, 2022	133,309	140,836	657	391	68.1
Feb 13, 2022	115,699	137,494	773	457	69.2
Feb 20, 2022	100,632	126,825	874	523	67.2
Feb 27, 2022	114,349	115,997	988	563	75.6
Mar 6, 2022	95,677	106,589	1,084	601	80.5
Mar 13, 2022	85,617	99,068	1,169	660	77.2
Mar 20, 2022	107,897	100,885	1,277	697	83.3
Mar 27, 2022	109,326	99,629	1,387	761	82.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments